

Social Welfare and Personal Taxation Chart 2006

Benefit	Effective from	Basic Rate	Supplements		
			Qualified Adult under 66	Qualified Adult over 66	Each dependent child (full rate)
Retirement Pension (from age 65) Contributory Old Age Pension (from age 66)	5 January 2006 6 January 2006	€193.30	€128.80	€149.30	€19.30 each
Retirement Pension (from age 80) Contributory Old Age Pension (from age 80)	5 January 2006 6 January 2006	€203.30			
Invalidity Pension (under age 65)	5 January 2006	€171.30	€122.20	€149.30	
Invalidity Pension (from age 65)	5 January 2006	€193.30			
Invalidity Pension (from age 80)	5 January 2006	€203.30			
Disability Benefit	3 January 2006	€165.80	€110.00		€16.80 each
Survivor's Contributory Pension (under age 66)	6 January 2006	€171.30	Nil	Nil	€21.60 each
Survivor's Contributory Pension (from age 66)	6 January 2006	€193.30			
Survivor's Contributory Pension (from age 80)	6 January 2006	€203.70	<i>Note:</i> <i>Social Welfare rates are expressed as rates per week</i>		
Orphan's Contributory Allowance	6 January 2006	€138.00			
Maternity Benefit	Minimum	3 January 2006			
	Maximum		€265.60		

PRSI (Class A1)			
<i>(Effective from 1st January 2006)</i>			
		Contributions by %	Earnings Limit
Employer	Below €18,512 €18,512 or over	8.5% 10.75% ¹	None
Employee Social Insurance Contribution	Below €15,600 €15,601 or over	0.0% 4.0% ²	€46,600
Health Contribution		2.0% ³	None

¹ Payable on total salary
² Exemptions for first €127 per week
³ Exemption for incomes of €400 or less per week

PAYE Tax Rates and Bands			
<i>(Effective from 1st January 2006)</i>			
Rate %	Single/Widowed	Married (1 income)	Married (2 incomes)
20	€1 - €32,000	€1 - €41,000	€1 - €64,000
42	€32,001 and over	€41,001 and over	€64,001 and over

- Carer's allowance of tax credit of €770 on €3,850 may be available to those who earn no income or less than €5,079
- For married couples with 2 incomes, only up to €41,000 is transferable between spouses

Death Lump Sum - Inheritance Tax Limits	
<i>(Effective from 1st January 2006)</i>	
Recipient	Amount (inclusive of gifts/inheritances to recipient since 05/12/91 ¹)
Spouse	Total Amount
Children, foster children, minor child of deceased child, and parents	€478,155
Grandchildren (where child still alive), grandparents, brothers, sisters, nephews and nieces	€47,815
Any other persons (NB this would include a "Common Law" spouse)	€23,908

• Small gift exemption is €1,270
 • Family home may be exempt in certain circumstances
¹ This date is effective from 05/12/2001

PAYE Tax Credits			
<i>(Effective from 1st January 2006)</i>			
Allowance	Single	Married	Widowed
Personal	€1,630	€3,260	€2,130
PAYE	€1,490	€1,490 for each spouse subject to PAYE	€1,490
Incapacitated Child	€1,500	€1,500	€1,500
Age (65 and over)	€250	€500	€250

Tax is calculated on gross salary, then tax bill is reduced by amount of tax credit

Social Welfare Offsets	
<i>(Effective from 6th January 2006)</i>	
Social Welfare Deduction to calculate Pensionable Salary in Social Welfare Off-Set Occupational Pension Schemes	
Deduction	Amount
1 x State Social Welfare Pension	€10,051.60
1.5 x State Social Welfare Pension	€15,077.40
2 x State Social Welfare Pension	€20,103.20

Income Exemption Limits				
<i>(Effective from 1st January 2006)</i>				
	Single	Married	1st & 2nd dependant children	3rd & subsequent dependant children
Under age 65	€5,210	€10,420		
From age 65	€17,000	€34,000	€575	€830