

# INVESTMENT MANAGER

Willis

# SURVEY

JUNE 2009

willis.com/ireland

## GROUP PENSION MANAGED FUNDS PERFORMANCE STATISTICS AS AT MAY 31, 2009

| MANAGER             | 1 MTH |      | 3 MTH |      | YTD  |      | 6 MTH |      | 12 MTH |      | 3 YRS PA |      | 5 YRS PA |      | 10 YRS PA |      |
|---------------------|-------|------|-------|------|------|------|-------|------|--------|------|----------|------|----------|------|-----------|------|
|                     | %     | RANK | %     | RANK | %    | RANK | %     | RANK | %      | RANK | %        | RANK | %        | RANK | %         | RANK |
| ACORN LIFE          | 4.1   | 1    | 11.3  | 10=  | 7.0  | 3    | 3.1   | 5    | -27.0  | 10   | -9.3     | 6    | -0.6     | 7    | 0.0       | 7=   |
| AIBIM               | 1.7   | 7=   | 9.8   | 12   | 0.8  | 12   | -2.5  | 12   | -29.8  | 11=  | -9.2     | 5    | -0.1     | 5    | -1.1      | 11   |
| AVIVA IRL           | 2.7   | 5    | 12.5  | 8=   | 4.2  | 10   | -1.7  | 11   | -30.9  | 13   | -11.1    | 12   | -1.8     | 9    | -0.5      | 9=   |
| BIAM                | 1.6   | 11=  | 13.6  | 6    | 5.0  | 8    | 1.8   | 9    | -24.8  | 6    | -10.3    | 8=   | -2.0     | 10=  | 0.5       | 4=   |
| CANADA LIFE/SETANTA | 3.1   | 3    | 14.4  | 4    | 5.5  | 6    | 3.9   | 3    | -21.3  | 1=   | -7.5     | 3    | 0.6      | 3    | 0.6       | 3    |
| DAVY                | 1.7   | 7=   | 1.1   | 13   | -3.9 | 13   | -6.2  | 13   | -25.3  | 7    | -10.3    | 8=   | -2.8     | 13   | -1.6      | 12   |
| F&C                 | 2.5   | 6    | 14.8  | 3    | 5.6  | 5    | 2.1   | 8    | -26.5  | 8    | -10.3    | 8=   | -1.0     | 8    | -0.5      | 9=   |
| IRISH LIFE          | 2.8   | 4    | 18.4  | 2    | 7.6  | 2    | 5.8   | 2    | -26.9  | 9    | -9.8     | 7    | -0.3     | 6    | 0.5       | 4=   |
| KBCAM               | 1.7   | 7=   | 11.3  | 10=  | 2.5  | 11   | -1.2  | 10   | -29.8  | 11=  | -11.8    | 13   | -2.1     | 12   | -1.8      | 13   |
| MERRION             | 3.5   | 2    | 18.5  | 1    | 11.0 | 1    | 7.1   | 1    | -21.9  | 3    | -7.2     | 2    | 0.9      | 2    | 3.0       | 1    |
| NEW IRELAND         | 1.7   | 7=   | 13.7  | 5    | 5.1  | 7    | 2.3   | 7    | -24.1  | 4=   | -10.4    | 11   | -2.0     | 10=  | 0.4       | 6    |
| STANDARD LIFE       | 1.6   | 11=  | 12.5  | 8=   | 6.3  | 4    | 3.5   | 4    | -24.1  | 4=   | -8.6     | 4    | 0.5      | 4    | 0.0       | 7=   |
| ZURICH              | 1.6   | 11=  | 12.8  | 7    | 4.9  | 9    | 2.4   | 6    | -21.3  | 1=   | -6.3     | 1    | 2.3      | 1    | 1.2       | 2    |
| AVERAGE             | 2.3   |      | 12.7  |      | 4.7  |      | 1.6   |      | -25.7  |      | -9.4     |      | -0.6     |      | 0.1       |      |

|                       |     |      |     |     |       |       |      |      |
|-----------------------|-----|------|-----|-----|-------|-------|------|------|
| AIBIM CONSENSUS       | 1.7 | 13.3 | 4.5 | 1.0 | -26.5 | -9.5  | -0.5 | N/A  |
| AVIVA IRL CONSENSUS   | 1.4 | 13.7 | 3.9 | 0.8 | -26.3 | -9.7  | -1.3 | -0.4 |
| BIAM CONSENSUS        | 2.1 | 14.4 | 5.3 | 2.1 | -26.0 | -9.0  | -0.2 | N/A  |
| CANADA LIFE CONSENSUS | 2.4 | 13.9 | 4.6 | 1.4 | -26.9 | -10.6 | -1.6 | -0.8 |
| F&C CONSENSUS         | 2.6 | 14.4 | 6.6 | 2.7 | -25.5 | -8.9  | -0.4 | -0.1 |
| IRISH LIFE CONSENSUS  | 1.9 | 14.3 | 5.3 | 1.9 | -25.8 | -9.2  | -0.1 | 0.3  |
| AVERAGE               | 2.0 | 14.0 | 5.0 | 1.6 | -26.2 | -9.5  | -0.7 | -0.3 |

|                        |     |      |     |      |       |       |      |      |
|------------------------|-----|------|-----|------|-------|-------|------|------|
| AVIVA IRL EURO MANAGED | 3.2 | 15.4 | 3.7 | 1.4  | -27.3 | -7.7  | 0.4  | 0.6  |
| BIAM EURO MANAGED      | 1.8 | 12.8 | 4.3 | 1.6  | -22.4 | -6.9  | -0.2 | N/A  |
| KBCAM EURO MANAGED     | 1.7 | 11.1 | 1.6 | -2.3 | -28.8 | -9.9  | -1.2 | N/A  |
| NEW IRELAND IRIS FUND  | 2.4 | 17.1 | 6.5 | 2.7  | -29.5 | -13.1 | -3.4 | -0.7 |

|                          |     |      |     |     |       |       |      |     |
|--------------------------|-----|------|-----|-----|-------|-------|------|-----|
| AIBIM MULTIMANAGER       | 1.5 | 13.3 | 6.1 | 2.7 | -26.5 | -9.7  | -0.6 | N/A |
| IRISH LIFE GLOBAL ACCESS | 2.0 | 10.8 | 4.2 | 3.0 | -25.9 | -9.8  | -0.6 | N/A |
| SLI MULTIMANAGER         | 1.8 | 12.6 | 5.0 | 2.6 | -28.1 | -11.4 | N/A  | N/A |

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Willis Limited  
Grand Mill Quay, Barrow Street, Dublin 4, Tel: +353 1 661 6211  
89 South Mall, Cork, Tel: +353 21 427 7505  
Crescent Court, St. Nessan's Road, Dooradoyle, Limerick, Tel: +353 61 218900

Email: ebid@willis.ie  
www.willis.com/ireland

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