



# SPECIALIST AQUACULTURE PRACTICE

Willis



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**Willis is a leading insurance broker handling risk management and reinsurance across a wide range of service areas and industries.**

The Willis Aquaculture Division has the specialist knowledge and experience combined with the technical expertise that is necessary to develop, manage and produce aquaculture insurance solutions that are commercially viable and meet the needs of both fish farmers and investors.

Due to our network of Willis offices in over 120 countries worldwide, the Willis Aquaculture Division can create bespoke insurance policies for fish farmers in almost any area of the globe.

Our clients include many leading national and multinational aquaculture enterprises as well as insurance companies looking to reinsure their aquaculture risks. Whoever and wherever our clients are, they are assured of our commitment to offer exceptional service, value and the most innovative coverages available in this growing market.

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# WHY CHOOSE WILLIS?

## VALUE

The quality of the business we place, our market relationships, and our specialisation give us the ability to obtain the best terms and the most comprehensive coverage on behalf of our clients.

## EXPERIENCE

Our aquaculture brokers have years of experience within the industry and produce innovative and cost effective insurance solutions for clients around the globe.

## CLAIMS SERVICE

The true test of insurance is ultimately how quickly and effectively it reacts when you need to make a claim. We endeavour to ask the right questions of our clients before any policy is taken out and work closely with all parties involved in the claims process to ensure prompt agreement and payment of claims.

## SCOPE AND RANGE

Willis has over 400 offices in 120 countries worldwide meaning we are able to cover aquaculture risks in almost any part of the world.

## SECURITY

The Willis Market Security Department constantly monitors the financial strength of all our markets. Whilst brokers cannot guarantee the solvency of any insurers, the strength of the Willis Market Security Department is vital to helping our clients select the best security available to meet their requirements.

# SOLUTIONS

Willis Aquaculture offer a comprehensive range of insurance products individually tailored to specific risks. We arrange mortality insurance for onshore and offshore fish farms, shellfish farms, hatcheries and nurseries.

We provide hull cover for working crafts, support vessels, cages and equipment and cargo cover for live transits. Coverage can be in various formats such as full mortality, restricted perils, first loss cover and annual aggregate deductible policies.

We can arrange insurance for virtually any type of species including (but not limited to), salmon, tuna, sea bream/bass, abalone, sturgeon and tilapia and for numerous perils, including (but not limited) to:

- Pollution
- Jellyfish attack/bloom
- Plankton bloom/red tide
- Theft and malicious acts
- Storm
- Lightning
- Disease
- Freezing/supercooling/ice damage
- Sea lice and other ectoparasites
- Subsidence/land slip/structural failure
- Breakage/blockage of water supply system
- Earthquake
- Electrical breakdown
- Explosion
- Tidal wave
- Mechanical breakdown



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