

Richard W. Wright, ARM
Senior Vice President

Rick Wright is Senior Vice President in the Captive, Actuarial & Pooling Solutions (CAPS) group, working out of the Florham Park, NJ office of Willis. His principle roles are to perform captive feasibility studies for single-parent and association/group clients, to provide strategic planning consulting to captives, and to perform loss reserve analyses and forecasts, coordinating with appropriate actuarial resources as needed. His background in the brokerage, consulting, and risk management communities has gained him experience with large property and casualty risk financing programs. Rick has helped form several new captives in various domiciles, including Bermuda, Cayman, Dublin, Vermont, New York, and South Carolina.

Prior to joining Willis, Rick led the advanced risk solutions practice of Marsh (NJ) where he worked closely with clients to develop captive insurance structures, providing cost-efficient solutions for a wide variety of objectives. Previously, he was director of Aon Risk Strategies where he led several workers' compensation cost containment consulting projects, coordinated due diligence efforts in the merger & acquisitions practice, and structured loss portfolio transfer programs. From 1982 to 1987, Rick led the captive development and planning division of Sedgwick. Early in his career, as risk manager for Young & Rubicam, he was active in the formation of a Bermuda association captive writing workers' compensation for nearly 300 advertising agencies and served as a member of the captive's board of directors.

Rick began his insurance career in the actuarial department of Crum & Forster where he was in the work-study program at The College of Insurance. He received his BS in actuarial science and completed graduate course studies in finance at Rutgers University.