

Risk Accounting: It Looks Like It, Smells Like It ... What Happens If I Step In It? - FIN201

Tuesday, 10:45 am - 12:15 pm

Risk managers are responsible for the negotiation of coverage, funding of retentions, reconciliation of claims, posting of collateral, proactive mitigation of loss and everything in between. But where do those efforts show up on the most sacred corporate publication, the financial statement? This session is devoted to insurance, contingency and loss cash-flow accounting issues and practices. The accounting rules, industry practices and techniques to communicate risk, risk transfer and loss recognition will be explained. And the ramifications of mechanisms such as captives, collateral trusts, financial reinsurance, retrospectively engineered contracts and claims-made and occurrence situations will be explored.

Speaker(s):

[Charles R. Woodman](#), CPA
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Willis

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