

William Panning
Executive Vice President
Willis Re

Bill Panning, Executive Vice President in our New York Willis Re office, advises insurers and other financial firms on issues pertaining to Enterprise Risk Management (ERM). Current and past Enterprise Risk Management clients include Progressive Corporation and United Grain Growers (now Agricore United), where his consulting team helped to put in place an insurance-based hedge that CFO Magazine called the “deal of the decade.” This project is the subject of case studies at the Harvard Business School and the University of South Carolina. In April 2006, Bill became the first recipient of the ERM Research Excellence Award, established by the Actuarial Foundation to recognize excellence in contributions to the growing body of knowledge and research in enterprise risk management, for his paper on *Managing the Invisible: Measuring Risk, Managing Capital, Maximizing Value*. In May 2006 he was awarded the Charles A. Hachemeister prize for his paper on *Estimating Loss Reserve Uncertainty*.

Early in his thirty-year career, Bill taught at the Wharton School and other universities. Subsequently he held positions as the principal property-casualty investment strategist at Aetna, as Director of Asset-Liability Management and Director of Investment Risk Management at The Hartford, as a senior portfolio manager (of \$4 billion) and director of a portfolio analytics group at an investment firm, as Chief Operating Officer of Willis’ Advanced Risk Management Services division, and as Chief Investment Officer and co-President at Integrity Life. After the sale of that firm he joined Willis Re in March 2000 to help build its analytical capabilities.

A frequent speaker at industry events (with some 40 presentations) and a regular columnist for *Best’s Review*, Bill has published more than thirty articles. Two have been selected by the Casualty Actuarial Society for their examination syllabus, one was selected by the Society of Actuaries, and yet another won a Graham & Dodd Award of Excellence for the best articles published in the *Financial Analysts Journal*. Bill holds a Ph.D. from the University of Pennsylvania and a BA from the University of Kansas.