



Charterers Liability

Who buys this insurance?: **Time, voyage, slot and space charterers.**

One of our fortes is Charterers Liability Insurance. From Blue Water Ocean to Brown Water River charters we have the experience and in-depth knowledge to tailor-make policies to ensure there are no gaps in coverage. Even if already entered in a P&I Club a wrap around placement may be needed.

What can be covered?

- Liability for damage to the chartered vessel.
- Protection and indemnity etc. (third party liability) risks.
- Liability for pollution.
- Liability to third party cargo.
- Cargo owner's legal liability.
- Liability assumed under charter party.
- Consequential loss.
- Legal expenses and defence costs.

Related coverages

- Charterers Loss of Hire
- Physical loss of or damage to charterers bunkers.
- Additional costs and expenses incurred in delivering cargo following an incident.
- Freight, demurrage and defence (FD&D)

What limits are available?

Up to US\$500,000,000 any one accident or occurrence.

What deductible will apply?

Typical minimum deductible levels are:

- US\$5,000 for damage to hull.
- US\$2,500 for protection and indemnity etc.
- US\$15,000 for liability to cargo.
- US\$10,000 for liability as cargo owner.



Shiprepairers Liability

Who buys this insurance? **Shipyards involved in the repair, conversion or reconstruction of vessels and craft.**

Vessel construction or work-in-progress placements can be included or completed separately. Products Liability is becoming a major issue for the shipyards and we can ensure this coverage is included.

What can be covered?

- Liability to third parties for physical loss of or damage to vessels, craft, machinery and equipment being worked upon by the assured.
- Liability to third parties for bodily injury and property damage.
- Liability for pollution.
- Liability assumed under contract.
- Consequential loss.
- Liability arising out of products and completed operations.
- Legal expenses and defence costs.

Related coverages

- Builders risks insurance (including coverage for guarantees).
- Physical loss of or damage to owned, hired, leased or chartered property and equipment.
- Business interruption.

What limits are available?

Up to US\$500,000,000 any one accident or occurrence.

What deductibles will apply?

The typical minimum deductible level is US\$15,000 any one accident or occurrence.



Port and Terminal Operators Liability

Who buys this insurance? **Port authorities (landlord and operational ports), harbour authorities, terminal operators, depot operators, stevedores, wharfingers and warehousekeepers.**

Undoubtedly one of our biggest client bases. Almost every policy is custom built to our client's specification. This can often be enhanced to include such coverages as Cargo and Cargo Owners Liabilities. With dedicated facilities, as well as those available to the general market, our choices are broad.

What can be covered?

- Liability for loss of or damage to cargo and vessels at the assureds premises.
- Liability to third parties for bodily injury and property damage.
- Liability for pollution.
- Removal of wreck costs.
- Liability assumed under contract.
- Customs liability.
- Consequential loss.
- Fines and duties.
- Errors and omissions (delay and wrongful delivery).
- Legal expenses and defence costs.
- Protection and Indemnity insurance on port/terminal craft.
- Pollution Clean-up.

Related coverages

- Hull and machinery insurance on port/terminal craft.
- Physical loss of or damage to property and handling equipment (including machinery breakdown).
- Business interruption.

We can also arrange pre-risk surveys and offer loss prevention and risk management services.

What limits are available?

Up to US\$ 500,000,000 any one accident or occurrence.

What deductibles will apply?

The typical minimum deductible level is US\$2,500 any one accident or occurrence.



Transport Operators Liability

Who buys this insurance? **Freight forwarders (as agents or principals), non-vessel operating common carriers (NVOCCs), air/road/rail/parcel carriers, warehouse/depot operators, container/trailer owners and operators.**

Often considered an adjunct to other marine businesses, however stand-alone policies for container and chassis owners/lessees and operators are available. With specialist insurers we can also assist with Errors and Omissions as well as Freight Forwarding.

What can be covered?

- Liability for loss of or damage to cargo.
- Errors and omissions (delay and wrongful delivery).
- Liability to third parties for bodily injury and property damage.
- Libel, slander and infringement of personal rights.
- Breach of warranty of authority.
- Liability assumed under contract.
- Legal expenses and defence costs.
- Liability for pollution.
- Consequential loss.
- General average contributions.
- Customs liability (including coverage for fines).

Related coverages

- Ship agent's liability.
- Physical loss of or damage to containers and related equipment.
- Chassis liability (including USA).
- Coverage for insolvency and/or default.
- Debt collection and legal advice service.

What limits are available?

Generally up to US\$25,000,000 any one accident or occurrence (with higher limits available if required).

What deductibles will apply?

The typical minimum deductible level is US\$2,500 any one accident or occurrence.



Professional Indemnity

Who buys this insurance? **Ship managers (including designated persons), marine classification societies, marine surveyors, marine agents, ship brokers, naval architects/engineers, ship registries.**

Marine Professional Liability is often a relatively inexpensive coverage for businesses with a good track record. We have more than one facility to approach to obtain the most competitive quotation.

What can be covered?

- Liability for third party losses incurred as a result of the negligent performance of services, or error and omission.
- Liability to third parties for bodily injury and property damage.
- Libel, slander and infringement of personal rights.
- Breach of warranty of authority.
- Liability assumed under contract.
- Legal expenses and defence costs.
- Liability for pollution.
- Consequential loss.

Related coverages

Insurance for loss of commissions, brokerage or fees.

What limits are available?

Up to US\$500,000,000 any one accident or occurrence.

What deductibles apply?

The typical minimum deductible level is US\$2,500 any one accident or occurrence.



Onshore and Special Risks

Excess/Umbrella Liability

Who buys this insurance? **Anyone who purchases primary liability policy(ies) and requires additional layer(s)/limit(s) of coverage.**

This is a key area for those marine operations that face potentially large losses. With the value of vessels now commonly running in excess of US\$ 50,000,000 an accident at a Port or Terminal or a pollution incident could reach significant levels. At Willis Marine we can incorporate many elements of coverage within an Excess layer, often including non-marine coverages.

What can be covered?

Whatever is included in the underlying policy(ies).

What limits are available?

Up to US\$1,000,000,000 any one accident or occurrence.

What excess point applies?

The limit of coverage in the underlying policy(ies).