

Media Alert

Contact:

Investors: Kerry K. Calaiaro
+1 212 915-8084
kerry.calaiaro@willis.com

Media: Marisha Chinsky
+1 212 915-8336
marisha.chinsky@willis.com

Willis Publishes Part 2 of Comprehensive Analysis and Commentary on U.S. Insurance Industry

Second Installment of 2009 Report, 'A Different Kind of Cat,' Available on Willis.com

WHAT: Willis Group Holdings (NYSE: WSH), the global insurance broker, today published the second installment of its 2009 report, *Marketplace Realities and Risk Management Solutions*, the company's long-standing annual series offering commentary and analysis on the insurance marketplace in every major line and select industry sectors. Willis experts believe the financial crisis will bring a turn in the market in many lines. However, the pace of the change will vary from line to line, and in some cases, conditions will remain fairly favorable for buyers at least in the first part of the year.

The 2009 report has been published in two parts. The second part, which comes out today, includes articles on Casualty, Workers' Compensation, Management Liabilities lines, Surety, Captives, the Bermuda and London markets, Political Risks, Special Contingency Risks (Kidnap & Ransom) and the Financial Institutions, Life Sciences and Utilities industry segments. The first part, published earlier this month, included articles on Property, U.S. Reinsurance, Employee Benefits, Environmental, Personal Insurance, Terrorism and the following industry segments: Aviation, Construction, Healthcare, Marine and Real Estate & Hotels.

WHEN: Today, Tuesday, November 25, 2008.

WHO: Willis Group Holdings

WHERE: Both parts of the report are available, free of charge, on the company's web site, [willis.com](http://www.willis.com). To view them, go to:
http://www.willis.com/What_We_Think/Publications/Marketplace_Realities/

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. Willis has more than 400 offices in nearly 120 countries, with a global team of approximately 20,000 Associates serving clients in some 190 countries. Additional information on Willis may be found at www.willis.com.

###