

# News Release

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## Willis Publishes Comprehensive Analysis and Commentary on U.S. Insurance Industry

### First Installment of 2009 Report, 'A Different Kind of Cat,' Available on Willis.com

**New York, NY, November 3, 2008** – Willis Group Holdings (NYSE: WSH), the global insurance broker, today published the first installment of its 2009 report, *Marketplace Realities and Risk Management Solutions*, the company's long-standing annual series offering commentary and analysis on the insurance marketplace in every major line and select industry sectors. The report is available, free of charge, on the company's web site, [willis.com](http://willis.com).

The subtitle of the two-part report is *A Different Kind of Cat*. "A whole different kind of hurricane blew through the insurance industry this past September," the publication's introduction begins. "The subprime/credit default swaps/credit crisis made landfall where only a sage few predicted it could: right in the middle of the financial system of the U.S..." The introductory overview goes on to suggest that the insurance industry's resilience in the face of catastrophic losses from hurricanes and other natural disasters is likely to be mirrored in a similar resiliency in the face of the world financial crisis.

The 2009 report is being published in two parts. The first part, published today, will include articles on Property, U.S. Reinsurance, Employee Benefits, Environmental, Personal Insurance, Terrorism and the following industry segments: Aviation, Construction, Healthcare, Marine and Real Estate & Hotels. The second part, slated to come out in mid-November, will include articles on Casualty, Workers' Compensation, Management Liabilities lines, Surety, Captives, the Bermuda and London markets, Political Risks, Special Contingency Risks (Kidnap & Ransom) and the Life Sciences and Utilities industry segments.

"This is one of the biggest issues we have produced, and fittingly so," says **Don Bailey**, Chairman and CEO of Willis HRH, in the publication's preface. "On October 1, 2008, Willis North America and HRH joined forces, doubling our size and forming a new leader in risk management in North America: Willis HRH. This collection represents our first major joint publication effort. It also reflects a vast array of talent in every aspect of risk management, spread over 210 offices in the United States and Canada. We are bigger, we are better and we are more able than ever to provide insight, guidance and support to our clients. This publication is one way we do that."

To view the report, go to:

[http://www.willis.com/What\\_We\\_Think/Publications/Marketplace\\_Realities/](http://www.willis.com/What_We_Think/Publications/Marketplace_Realities/)

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. Willis has more than 400 offices in nearly 120 countries, with a global team of approximately 20,000 Associates serving clients in some 190 countries. Additional information on Willis may be found at [www.willis.com](http://www.willis.com).

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