

News Release

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Willis Re Announces Senior Appointments

London, January 26, 2007 – Willis Group Holdings (NYSE:WSH), the global insurance broker, has announced today several senior appointments within its reinsurance division, Willis Re.

James Vickers is being promoted to Chairman, Willis Re International concentrating on strategy, client development and senior client relationships. **Jason Howard** is being promoted to Chief Executive Officer, Willis Re International to focus on running the operations of the division and has also been appointed to the Global Executive of Willis Re.

James and Jason will work together to further develop Willis Re International and drive the next stage of growth, building on the existing strong framework and deep talent base.

Willis Capital Markets will become a stand-alone unit rather than being part of the Analytics and Solutions division. **Mark Hvidsten** will lead the new unit as Chief Executive Officer of Willis Capital Markets, the global capital markets arm within Willis Re. The increasing recognition of the importance of capital markets within the industry has prompted the move and Mark will lead Willis' global efforts to help transform the business in a dynamic arena.

Rowan Douglas has been appointed as Managing Director, Analytics, International and Specialty. Rowan will lead the Willis team of nearly 100 catastrophe modellers, actuaries and other analysts to further enhance our offering to business units and clients across our international network. Rowan will continue his role of Chairman of the Willis Research Network.

In addition, **Mark Lever** is being appointed as Managing Director, Operations, International and Specialty. Mark will manage our International and Specialty operations and is responsible for ensuring that our platform provides the infrastructure and resources required to achieve our strategic business objectives. Mark will also be joining the Global Executive of Willis Re.

Manuel F. Almenara has been promoted to the position of Chairman, Willis Re Latin America and Caribbean. Manuel has held the position of Managing Director since his arrival at Willis Re in 1994. As part of this on-going process, Willis Re is also pleased to announce that **Sergio Montoya** and **Tony Phillips** have both been promoted to the

position of Managing Director, Willis Re International, jointly taking on the responsibility for Latin America and Caribbean.

Peter Hearn, CEO, Willis Re comments: “The appointment of these individuals represents our continuing investment in people and infrastructure in our efforts to grow our business and meet the demands of a rapidly changing reinsurance landscape.”

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