

# News Release

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## Willis Supports Optional Federal Charter Bill

**New York, NY, May 24, 2007** – Willis Group Holdings (NYSE: WSH), the global insurance broker, applauds Senators Tim Johnson (D-SD) and John Sununu (R-NH) for their leadership in introducing the National Insurance Act of 2007 today in the United States Senate. This act aims to allow insurers, agents and brokers to operate under an Optional Federal Charter and to modernize the current fragmented insurance regulatory system.

“Insurance has grown to become not only a national but a global financial service,” said **Joe Plumeri**, Chairman and CEO of Willis. “As such, it needs a regulatory structure that matches its scope and leads to an efficient, solvent and innovative financial sector. The Financial Services Authority in the UK has taken steps toward that goal and I commend Senators Johnson and Sununu for advancing the debate in the United States Senate.”

He continued, “After numerous hearings in the House and Senate, there is virtually complete agreement that the insurance regulatory system needs to be modernized and reformed. The question is how best to accomplish this goal. An Optional Federal Charter will provide a Federal regulator to regulate the industry and provide a knowledgeable voice in Washington and to the world community on insurance issues.”

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