

News Release

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Willis Programs Announces AIG Companies as the New Carrier for the RecycleGuard Package Program

New York, NY, June 22, 2007 – Willis Group Holdings Limited (NYSE: WSH), the global insurance broker, announced today that Willis Programs has teamed up with AIG Programs, a division of the domestic property casualty subsidiaries of American International Group, Inc. (AIG) for their RecycleGuard® Package Insurance Program. Insurance will be provided by member companies of AIG.

The RecycleGuard® Package Program covers primary liability, automobile liability, property and umbrella insurance and is available nationwide for recyclers of metal, paper, plastics, glass, textiles, construction material, electronics, and rubber (including scrap tire processing). The program also covers operations that are in the document destruction business. Casualty limits including excess coverage are offered up to \$10 million. Property includes buildings, contents, machinery and contractor's equipment usual to a recycler. Equipment breakdown coverage is available as an option. Stock coverage can be provided based on individual risk characteristics. General Liability includes impaired property coverage. Conversion coverage and limited pollution coverage are optional. The RecycleGuard® Program is the premier program for recyclers and brings over 10 years of experience in the recycling industry to AIG Programs. The Program is the sponsored insurance program of the Institute of Scrap Recycling Industries, Inc. As a program administrator, Willis Programs will provide underwriting, quoting and issuing functions for this business. Loss control will be handled by a third party administrator staffed with consultants who specialize in the recycling industry. Claims will be handled by York Claim Services, Inc. adjusters who have experience in the industry. A dedicated York staff member will be housed in Willis Programs' office to coordinate the overall management of claims and tie together loss control and claims efforts.

David Hampson, President and CEO of Willis Programs said, "With AIG Programs, we have a strong partner and by expanding our relationship with them, we have an unbeatable combination serving our clients in this sector. AIG Programs brings prior recycling industry experience and I can't imagine a better team to serve the property & casualty insurance needs of the recycling industry."

"AIG Programs is pleased to renew our relationship with Willis Programs on the RecycleGuard® Program," said **Sanjay Godhwani**, Senior Executive, AIG Programs. "Willis Programs has worked with us for over 40 years, and we are eager to expand our relationship."

Willis Programs has been involved with program business for forty five years. Currently Willis Programs manages 12 programs serving different industry segments. All programs are distributed through independent agents and serviced by underwriters who specialize in the program. Willis Programs has offices in Portsmouth, NH; Tampa, FL; Salt Lake City, UT and Detroit, MI.

For more information please visit our website www.recycleguard.com or contact Nicole Croteau at Nicole.croteau@willis.com or toll free at 888-225-4725, fax 603-334-3090.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. Willis has more than 300 offices in some 100 countries, with a global team of approximately 16,000 employees serving clients in some 190 countries. Additional information on Willis may be found at www.willis.com.

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