

News Release

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WILLIS SUPPORTS TRIA EXTENSION

New York, NY, October 17, 2007 — In response to today's Senate Banking Committee vote to extend TRIA, Joe Plumeri, Chairman and Chief Executive Officer of Willis Group Holdings (NYSE:WSH), the global insurance broker, said, "We applaud the Senate Banking Committee, Chairman Chris Dodd and Ranking Member Richard Shelby for the overwhelming vote to extend TRIA for seven years."

"We also applaud the indications that the Administration is not opposed to the Senate bill," said Plumeri, "We now await action on the Senate Floor and then the results of the House/Senate Conference to work out the differences between the two bills."

Willis believes it is critical to have long-term certainty in the insurance market. The Senate bill is a vital step towards that goal. "The House version is a well crafted, comprehensive approach to the needs of the marketplace," said Plumeri, "and we would hope a number of their enhancements will be agreed to by the Senate in conference."

He warned that timing is critical and courting a veto should be avoided this late in the game. Already, contracts for insurance that extend into 2008 are being written with "sunset" provisions making terrorism coverage contingent on an extension of the program.

"There is not enough time to sacrifice the 'good' for the 'better'," said Plumeri, "We urge the full Senate to act as expeditiously as possible and get the bill to conference and then to the President's desk for signing."

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. Willis has more than 300 offices in some 100 countries, with a global team of approximately 16,000 employees serving clients in some 190 countries. Additional information on Willis may be found at www.willis.com.

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