

News Release

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Willis Re's CEO Peter Hearn Accepts Lloyd's US Reinsurance Broker of the Year 2006 Award

London, UK, October 26, 2007 – Peter Hearn, CEO, Willis Re, received the prestigious Lloyd's US Reinsurance Broker of the Year 2006 award in a ceremony held in the Adam Room of the Lloyd's Building in London on the 24th October. The CEO of the reinsurance operations of global insurance broker, Willis Group Holdings (NYSE: WSH) was selected for this nomination by a committee which comprised: Wendy Baker, President of Lloyd's America; Jonathan Gray, Head of Property Group, Beazley Group plc; Jonathan Parry, Active Underwriter, Limit Underwriting Ltd and Andrew Carrier, Active Underwriter, RJ Kiln.

The award, which reflects the key role of the intermediary in Lloyd's most important market – the US, was introduced five years ago to honour individuals within the US broking community for their outstanding contributions to the Lloyd's market.

Peter Hearn commented on receiving his award saying "I am honored to accept this recognition on behalf of all my colleagues in the US. The success Willis Re has enjoyed is a direct result of a very talented team of people with whom I am extremely proud to be associated. The early training I received in the Lloyd's market coupled with the close relationships I established have proved to be invaluable to my business career, for which I am most grateful."

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. Willis has more than 300 offices in some 100 countries, with a global team of approximately 16,000 employees serving clients in some 190 countries. Additional information on Willis may be found at www.willis.com.

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