

News Release

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How Global Has Your Global D&O Program Become? A World of Developments with Much More at Stake Willis Global Webcast / Conference Call on Tues. Aug. 7, 2007

New York, NY, July 30, 2007 – Since visiting this topic in the Willis webcast of Jan. 19, 2006, we have seen a world of developments in global Directors & Officers (D&O) insurance. More is at stake than ever before. Both the average severity of claims against directors and officers and the size of mega claims (those over \$100 million) are increasing in the US. At the same time globally, mergers and acquisitions, along with initial public offerings – together worth more than a trillion dollars – serve as potential fuel for future D&O suits. Perhaps not coincidentally, cooperation between national regulators has resulted in more rigorous enforcement, while the pursuit of international premium taxes continues unabated.

As part of our ongoing commitment to provide thought leadership and consultative advice for our clients, Willis will host a global webcast / conference call on Tuesday, August 7, 2007 at 9:30 a.m. ET New York / 2:30 p.m. GMT London, to examine the issues, consider possible challenges, and outline potential approaches and solutions on an international basis. Conducted by Executive Risks Practice D&O Product Leader **Ann Longmore**, International Practice Leader **Claude Gallello**, and FINEX (Financial & Executive Risk) Executive Director **Julian Martin**, the webcast will address and answer those topics and questions that command everyone's attention:

- Global developments – today's imperatives
- Anatomy of an international D&O claim
- Is D&O insurance required or necessary?
- Can't we just indemnify our local executives everywhere?
- Admitted vs. non-admitted concerns
- One of life's certainties – taxes
- Program structuring strategies
- Tools to design and implement an efficient global D&O program

Those who will benefit from the webcast include **Risk Managers, Corporate Risk Officers, General Counsel, Tax and Compliance Officers**, other **Directors & Officers** and those executives whose activities or duties may be associated with matters that entail D&O and related risks.

Interested parties may access the webcast and accompanying PowerPoint presentation via www.willis.com/Extras/webcasts.aspx. Those who may not have access to the internet at the time of the webcast may choose to listen by phone by calling **(877) 546-1566** (domestic) and **+1 (210) 234-0015** (international) with a passcode of **Willis**. The leader's name is Gordon Prager. Participants are asked to log in or call in 10 minutes prior to the webcast in order to register for the event.

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A replay of the webcast will be available through November 14, 2007 at 9:29 PM Eastern Time, by accessing the web site or by calling **(888) 673-3569** (domestic) or +1 **(402) 220-6432** (international) with no passcode.

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