News Release

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Three Willis Women Selected by Business Insurance as World Leaders in Their Fields

New York, NY, October 9, 2006 – In an industry that has been historically dominated by men, Willis Group Holdings (NYSE:WSH), the global insurance broker, is proud to announce that three leading Willis women have been chosen by the editors of Business Insurance and Business Insurance Europe for their exclusive "Women to Watch" feature. **Sarah Turvill,** Chief Executive of Willis International and **Leslie Nylund,** New York Regional Executive Officer of Willis' North American Retail business will appear on a list of 80 female insurance industry leaders in Business Insurance today. Turvill and **Ana Matarranz,** Head of Commercial Direction for Willis Iberia, will also be included in Business Insurance Europe's Women to Watch feature on October 23.

The Women to Watch feature profiles outstanding female executives from insurance, reinsurance, risk management, employee benefits and related fields such as law and consulting. The judges reviewed a select group of candidates from around the world and winners were chosen on the basis of professional achievements, market influence and contributions to the advancement of women in business.

Sarah Turvill is a member of the Willis Partners Group and has been with Willis for 28 years. In her role as Chief Executive of Willis International she is responsible for the Group's 34 subsidiary companies across the world as well as Willis' investments in associate companies and its relationships with its formal correspondent partners. Turvill was instrumental in building Willis' European network in the 1990s and led the team that negotiated the Group's first full licence to operate in China in 2004.

Leslie Nylund has a 25-year track record of accomplishments on both the insurer and brokerage sides of the industry. At Willis, Nylund is charged with ensuring that the full strength of Willis' global resources are brought to bear for clients, driving Willis' sales culture and building prospect pipelines. A keen supporter of empowering women, Nylund has successfully recruited top female talent that represent 40% of her management team. In her three years at Willis, she has led her team to unprecedented revenue and profit growth.

Ana Matarranz, an Employee Benefits expert, is Willis' leading lady in Spain where she is responsible for all Spanish and Portuguese sales, commercial and marketing activities. Matarranz boosted the sales culture in Willis' Iberian operations by training back-office staff to take part in a very effective cold-call program. Since joining Willis

in 2000, Matarranz's leadership and entrepreneurship have helped increase the EBIT of Willis' Iberian Employee Benefits business by an incredible 1636%!

Joe Plumeri, Willis Chairman and CEO, congratulated the three industry-leaders, saying, "Willis would not be where it is today if it were not for strong, professional women like Sarah, Leslie and Ana. Sarah exemplifies our One Flag approach by instilling the value of Willis teamwork across cultures and time zones. With her intensity and high energy, Leslie is top of her game, growing invaluable business and helping Willis clients attain their business objectives. Ana's drive and innovation have taken our Iberian sales culture to a whole new level, dramatically strengthening our financial performance and status in the region. We are very proud of all three women for being recognized amongst the world's top 80 female industry leaders."

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 15,400 Employees and Associates serves clients in some 190 countries. Willis is publicly traded on the New York Stock Exchange (NYSE: WSH). Additional information on Willis may be found on its web site: www.willis.com.

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