

News Release

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WILLIS RE EXPANDS IN NORDIC MARKET

New York, NY, March 1, 2006 – Willis Group Holdings (NYSE:WSH), the global insurance broker, has formed a new reinsurance subsidiary in Oslo, Norway; Willis Re Norway AS.

The new operation will form an integral part of Willis Re, the Group's dedicated reinsurance division, and will be headed up by **Erik Roenningen**. Erik, together with his team, have an enormous amount of experience in the region.

The Norway subsidiary will work in conjunction with Willis Re's other existing Nordic teams in Copenhagen and London to advise clients on the structuring and purchase of treaty reinsurance products, as well as placing such business in global markets. Nordic clients will benefit from Willis Re's extensive modeling capabilities in areas such as catastrophe exposure evaluation and DFA. A specialized skill set and advanced knowledge of ART and related solutions will further enhance the client offering.

Erik Roenningen said, "The close proximity to clients, both culturally and geographically, will combine the best of our local presence with Willis Re's expansive global resources to deliver optimum solutions to Nordic clients."

Grahame Millwater, Chairman & CEO, Willis Re also commented, "This new venture clearly demonstrates our increased commitment and enhanced level of service to clients in the Nordic region, who are amongst the most sophisticated buyers of reinsurance in the world".

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 100 countries, its global team of 15,800 Associates serves clients in some 180 countries. Additional information on Willis may be found on its web site www.willis.com.

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