

# News Release

Contact:

Investors: Kerry K. Calaiaro  
+1 212 837-0880  
Email: [kerry.calaiaro@willis.com](mailto:kerry.calaiaro@willis.com)

Media: Dan Prince  
+1 212 837-0806  
Email: [daniel.prince@willis.com](mailto:daniel.prince@willis.com)

## Willis Targets West Palm Beach Area for Growth

**New York, NY, March 10, 2006** – Willis Group Holdings (NYSE: WSH), the global insurance broker, in a continuing effort to grow its business in key North American markets, announced the expansion of their service offerings into West Palm Beach, Florida. Staffed by a team of six seasoned industry professionals, this new office will bring Willis' Client Advocate model to a market which has great opportunity for growth. James Dunn, Regional Partner/CEO of Willis' Florida operations will oversee this office.

Announcing Willis' newest addition, Mario Vitale, CEO of Willis North American, said "Willis is once again demonstrating our commitment to growth, with our new West Palm Beach office. By attracting the best and the brightest, Willis has installed a solid foundation of experienced insurance professionals to serve all areas of insurance, specializing in the risk management, wrap-ups, private clients, and construction sectors. Our investment in West Palm Beach and the people we have hired to serve that region, strongly position Willis as an emerging leader in the Florida insurance and risk management community."

W. Thomas Lobaugh, Senior Vice President specializing in Executive Compensation and Benefits, joins the West Palm Beach office from Willis' Illinois office. A 17 year veteran with Willis, Lobaugh has extensive experience with Non-Qualified Pension Plans, Deferred Compensation Arrangements, Supplementary Executive Retirement Plans (SERPs), Business and Personal Financial and Estate Planning and Corporate Owned Life Insurance.

Michael Meredith, a 16 year veteran at Willis, comes to the West Palm Beach office as Senior Vice President, Employee Benefits. Meredith has over 20 years of industry experience, 16 of which he spent with Willis specializing in Employee Benefits. He provides brokerage and consulting services to major employers throughout North America, with an emphasis on large and multi-site employers. He is an expert in Pharmacy Benefit and Managed Disability programs, and has experience with Medical and Dental plans, Disability, Retirement and Flexible Benefit programs.

Andrew Kiernan, Client Advocate for the West Palm Beach office, has been with Willis for over three years. He is responsible for new business development, client relationship management, as well as design and implementation of cost-effective risk management programs. In addition he will be conducting insurance & risk management audits and ensuring the delivery the Company's global resources and capabilities.

Chris Burton, formerly with PalmerCay/Wachovia, joins as Senior Vice President. His industry experience is in the development of new business opportunities, and the design and administration of complicated risk management programs for large commercial accounts. His areas of expertise of specialization include Construction, OCIP/CCIP Programs, Real Estate, Transportation, and Retail Industry groups.

Kevin McGrath, formerly with PalmerCay/Wachovia, joins Willis as Senior Vice President. With a strong client executive and risk consulting background, McGrath is a recognized leader in Risk Management Consulting, Workers Compensation Cost Control, Integrated Absence and Disability Management Consulting, Relationship Management, Profit Center Management and Fundraising Management.

Marcy Hall is joining the team in West Palm Beach, as a Private Client (personal lines) producer. Hall, relocating from Seattle, Washington, specializes in Private Risk Management programs for high net worth individuals and families. Hall was previously with Acordia Northwest where she was a producer for a variety of lines of business including commercial, personal and benefits.

In addition to the West Palm Beach operations, Willis has offices in Tampa, Miami, Lake Mary, Jacksonville, and Winter Haven, Florida.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 100 countries, its global team of 15,800 Associates serves clients in 180 countries. Additional information on Willis may be found on its web site: [www.willis.com](http://www.willis.com).

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