

News Release

Contact:

Investors: Kerry K. Calaiaro
+1 212 837-0880
Email: kerry.calaiaro@willis.com

Media: Dan Prince
+1 212 837-0806
Email: daniel.prince@willis.com

**The Risk Finance Decision-Making Process:
An Analytical Approach and Case Study
Willis Webcast / Conference Call on June 22, 2006**

New York, NY, June 14, 2006 – As part of our ongoing commitment to provide thought leadership for our clients, Willis Group Holdings will host a webcast / conference call on Thursday, June 22, 2006 at 11:00 a.m. Eastern Time. **Steve Saporito**, Managing Director, Willis Enterprise & Risk Finance Practice, and Senior Vice Presidents **Ken Risko, Ph.D.** and **Michael Epstein**, will present a case study demonstrating enhanced decision-making through the use of practical risk analytics. The techniques discussed provide clients with the ability to reduce reliance on benchmarking by objectively measuring the “value” of a risk financing structure as well as the reasonableness of a carrier’s pricing rationale. Included in the discussion will be a more comprehensive approach to measuring cost of risk, plus a methodology for estimating a carrier's "technical premium" – the identification of which can strengthen insurance marketplace negotiations.

Those who will benefit from the webcast include:

- **Risk managers new to their positions** and insurance programs
- Risk managers considering **substantial redesign** of existing programs
- Companies having undergone **significant change** (acquisition, divestiture, diversification, international growth)
- Companies with **higher volatility exposures** (particularly low frequency / high severity risks)

Interested parties may access the webcast and accompanying PowerPoint presentation via www.willis.com/Extras/webcasts.aspx. Those who may wish to ask questions during the Q&A session that follows may listen to the webcast by calling (888) 928-9122 (domestic) and +1 (210) 234-0001 (international) with a passcode of WILLIS. The leader’s name is Gordon Prager. Participants are asked to log in or call in 10 minutes prior to the webcast in order to register for the event.

A replay of the webcast will be available through September 22, 2006 at 11:00 PM Eastern Time, by accessing the web site or by calling (888) 662-6639 (domestic) or +1 (402) 220-6410 (international) with no passcode.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 80 countries, its global team of 15,400 Associates serves clients in 190 countries. Willis is publicly traded on the New York Stock Exchange under the symbol WSH. Additional information on Willis may be found on its web site: www.willis.com.

#