

# News Release

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## **Catastrophic Time Element Risk A Risk Management Seminar and Market Update Willis Webcast / Conference Call on February 23, 2006**

**New York, NY, February 16, 2006** – As a component of our ongoing *Marketplace Realities* series, and a reflection of our commitment to provide thought leadership for our clients, **James Costner**, Willis Senior Property Consultant and **Dick Forand**, Willis Marketing Practice Leader, will be joined by **John Dempsey**, Managing Partner of Dempsey, Myers & Company, in a webcast / conference call on Thursday, February 23, 2006 at 11:00 a.m. Eastern Time to examine risk management exposures, issues and program options as they relate to catastrophic time element risk.

The webcast will begin with an overview of Property marketplace conditions, with particular emphasis on post-Katrina capacity, underwriting and pricing. The risk management seminar portion of the webcast will explore and address catastrophic time element (TE) risk in its many dimensions

- In what ways are companies becoming ever more exposed to catastrophic TE risk?
- What have we learned from recent experience?
- What is the “domino” effect, and who is exposed to it?
- Do we fully understand the DNA of MFL – Maximum Foreseeable Loss – and what are the influencing factors and interdependencies?
- Are we conversant with the common misconceptions about exposure to catastrophic TE losses?
- Is there anything new to learn about traditional and non-traditional insurance treatments of TE risk?

Interested parties may access the webcast and accompanying PowerPoint presentation via [www.willis.com/Extras/webcasts.aspx](http://www.willis.com/Extras/webcasts.aspx). Those who may wish to ask questions during the Q&A session that follows may listen to the webcast by calling (800) 857-4231 (domestic) and +1 (210) 234-0011 (international) with a passcode of WILLIS. The leader’s name is Jim Costner. Participants are asked to log in or call in 10 minutes prior to the webcast in order to register for the event.

A replay of the webcast will be available through May 23, 2006 at 11:00 PM Eastern Time, by accessing the web site or by calling (888) 667-5780 (domestic) or +1 (402) 220-6424 (international) with no passcode.

Dempsey, Myers & Company LLP, Certified Public Accountants, provides professional loss accounting services worldwide in the areas of commercial insurance claims preparation, exposure analysis and valuation, and litigation support. Its global clientele includes companies operating in the chemical, energy, pharmaceutical, manufacturing, hospitality, and financial services sectors. The firm is headquartered in Wilton, CT, with full service offices in New York, Chicago, Atlanta, Dallas, San Francisco, Los Angeles, and Pittsburgh.

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