

# News Release

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## Willis Grows New York Real Estate Practice

**New York, NY, November 15, 2006** – Willis Group Holdings (NYSE: WSH), the global insurance broker, announced today the appointment of five professionals to its New York Real Estate Practice in its New York office to support the company's already substantial base of real estate business, and to grow further in this important sector of the local economy. Since their arrival, the executives have secured client assignments from some of the most prominent real estate developers, owners, and managers in the New York market.

Commenting on the success of the New York Real Estate professionals, New York Regional Sales Manager, **Brian Ruane** said, "The addition of these real estate insurance professionals is further confirmation that we are both the employer of choice and the broker of choice for those involved in real estate insurance."

Led by **Michael F. Power**, the New York Real Estate Practice includes **Michael S. Reich**, **Michael "M.J." Power**, and **Maritza Roman**.

**Michael F. Power**, CPCU, is a Senior Vice President and Client Advocate in the Real Estate and Hospitality Practice. He brings more than 28 years of experience in the insurance industry. Before joining Willis, he was with Acordia/Wells Fargo for 14 years. He has also been consulted by and has worked closely with leaders of the real estate and lending industries in conjunction with the Terrorism Risk Insurance Extension Act (TRIEA) of 2005. Power received a B.S. in General Business from LeMoyne College and has attended insurance courses at The Wharton School.

**Michael S. Reich** is a Vice President and Client Advocate in Willis' Real Estate and Hospitality Practice Group. Reich has more than 18 years' experience in the insurance industry with a concentration in the residential and commercial real estate area. Before joining Willis, he spent 12 years with Acordia/Wells Fargo, where he serviced a diversified book of commercial accounts including a number of public and privately held real estate accounts. He earned a B.S. in Health Care Administration from the State University of New York at Buffalo.

**Michael "M.J." Power**, CPCU, is an Assistant Vice President and Client Advocate in the Real Estate and Hospitality Practice at Willis. Prior to joining Willis, he worked with Frank Crystal & Co. and Aon Risk Services specializing in the commercial real estate insurance market. An active member of the New York CPCU Society and the NY Chapter of the Young Insurance Professionals (YIP), he graduated from Iona College with a B.A. in Marketing and Management.

**Maritza Roman** is an Associate Client Advocate in the Real Estate and Hospitality Practice Groups in Willis' New York office. Roman has more than 15 years' experience in the insurance industry with a concentration in the residential and commercial real estate area. Before joining Willis, she was with Acordia/Wells Fargo for 10 years. She received a B.A. in Sociology from Baruch College, and is also a licensed Property and Casualty broker in the State of New York.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 15,400 Employees and Associates serves clients in some 190 countries. Willis is publicly traded on the New York Stock Exchange (NYSE: WSH). Additional information on Willis may be found on its web site: [www.willis.com](http://www.willis.com).

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