

News Release

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Willis Group: Peter Hearn Promoted to CEO of Willis Re

New York, June 7, 2006 – Willis Group Holdings, (NYSE:WSH), the global insurance broker, announces today that **Peter Hearn** has been promoted to CEO of Willis Re, where he will oversee the unit's global efforts. **Grahame Millwater**, previously Chairman and CEO of Willis Re, remains as Chairman.

Hearn, a 28 year veteran of the reinsurance industry, has made a consistent contribution to the unit's growth in North America since joining Willis Re in 1994. As part of the leadership team responsible for driving the unit's progress, Hearn has demonstrated an awareness and responsiveness to client and business issues. Named President of the global broker's US reinsurance operations in 2002 and promoted to CEO of the unit in March 2005, today, Hearn joins Grahame Millwater driving Willis' global reinsurance business. He will work very closely with the senior executive team of Willis Re including **Chris Clark** (CEO of Willis Re Specialty), **James Vickers** (CEO of Willis Re International), **Mark Hvidsten** (CEO of Willis Re Analytics and Solutions) and **Paddy Jago** (President of Willis Re US).

Millwater, who during the course of his career has worked extensively with clients and carriers developing broad industry knowledge, joined Willis' Office of the Chairman earlier this year in recognition of his contribution to the company and to be more involved in shaping its direction. He will be working increasingly closely with **Joe Plumeri**, Chairman and CEO of Willis Group, in the next stage of Willis' development. As Chairman of Willis Re, Millwater will continue to be closely involved in the development of our global reinsurance business, but the day-to-day leadership passes to Peter Hearn in his new role.

"Since its inception, our global reinsurance unit has had terrific leadership. Grahame Millwater has continued that trend and today, with Peter Hearn becoming CEO of the unit, Willis continues to have great professionals driving our reinsurance operations," said Plumeri. "I've had the pleasure and privilege of working with Grahame and Peter for the last five years and as we drive Willis to new heights, I look forward to working more closely with them both as they are consummate professionals and dedicated colleagues."

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in some 80 countries, its global team of 15,400 associates serves clients in some 180 countries. Additional information on Willis may be found on its web site www.willis.com.