

News Release

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Willis Appoints Peter Estelle to Head Chesapeake Operations

New York, NY, October 17, 2006 – Willis Group Holdings, Ltd. (NYSE: WSH), the global insurance broker, today announced the appointment of **Peter Estelle** as CEO and Regional Partner of Willis' Chesapeake operations. Estelle will lead the Chesapeake region operations, which has offices in Bethesda and Hunt Valley, Maryland. Based in Bethesda, he will also be responsible for business in the District of Columbia, Virginia and West Virginia.

Estelle brings 25 years of insurance experience in both the global insurance brokerage and insurance carrier fields. Prior to joining Willis, he was a Senior Vice President at Marsh in Virginia where he managed large transport and logistics accounts. Prior to that, he served as the US Transportation Practice Leader at Liberty Mutual as well as a Senior Vice President at Johnson & Higgins.

Commenting on Estelle's appointment, **Don Bailey, Chief Executive Officer of Willis North America** said, "One of the pillars of Willis is our unique Client Advocate model whereby every client can access all our global skills through a single contact, the Willis Client Advocate. Peter's leadership will help significantly strengthen this approach as his career has been dedicated to listening to clients and gaining a thorough understanding of their insurance needs."

On joining Willis, Peter commented, "Willis' Client Advocacy is the best in the world. It was an easy decision for me to join Willis' One Flag team because my whole career has been focused on delivering value to clients through excellent team management. I look forward to raising my level of client advocacy to meet the highest standards in the world."

With a B.S. in Industrial Relations from the University of North Carolina-Chapel Hill and an MBA in Finance from City University in Seattle, Estelle has been a Certified Insurance Counselor since 1988.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 15,400 Employees and Associates serves clients in some 190 countries. Willis is publicly traded on the New York Stock Exchange (NYSE: WSH). Additional information on Willis may be found on its web site: www.willis.com.

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