

# News Release

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## **Willis Group Acquires MGT Group, a leading Chilean Insurance Broker**

**New York, NY, August 4, 2006** – Willis Group Holdings Limited (NYSE: WSH), the global insurance broker, announced today that it has entered into a contract to purchase the majority of the retail and all the reinsurance business of MGT Group. Located in Santiago, Chile, MGT has annualized revenues of approximately \$4 million. Terms are not disclosed. The transaction is expected to complete in the third quarter of 2006.

Founded in 1992 the business has historically focused on providing insurance expertise and employee benefits to corporate clients. MGT's focus on middle market corporate accounts will complement Willis' large account capabilities broadening and deepening the service offering. Their employee benefits expertise together with Willis' will create the market leader. Rafael Tagle will become the managing director of the combined businesses. The separate line of business branded Vivir Mas is not being acquired.

"MGT Group is a dynamic, fast growing business which complements our own business," said **Sarah Turvill**, CEO of Willis International. "Under the management of Rafael Tagle, the business has shown rapid growth in market share to now be positioned as a major broker in the local retail market. Together we will be excellently placed to provide our clients and prospects with unrivalled service and through the Willis Group access to international markets."

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 15,400 Employees and Associates serves clients in some 190 countries. Additional information on Willis may be found on its web site: [www.willis.com](http://www.willis.com).

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