

News Release

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Willis Grows CAPS Practice

New York, NY, June 21, 2006 – Willis Group Holdings, Ltd. (NYSE: WSH), the global insurance broker, continuing to strengthen the Captives arm of its Captives, Actuarial, and Pooling Solutions Practice (CAPS), announced today the addition of two insurance professionals to its Group Captives Practice. **Kevin J. Brady** and **Mary W. Wray** are based in Illinois.

Willis' CAPS Practice, is a group of industry-leading specialists across North America formed to better serve clients by providing alternative risk transfer vehicles.

Brady formerly at Arthur J. Gallagher and Co., where he was Senior Vice President of Gallagher Captive Services, brings over 24 years experience to Willis. He joins as Executive Vice President/Regional Partner, Willis Group Captives Practice. While at Gallagher, Brady was involved in the development, implementation, management and consulting connected with homogeneous and heterogeneous group captives. At Willis, Brady will provide clients innovative ideas about alternative risk transfer vehicles along with creative ways to improve or expand the uses of captives. He is a Member of The National Alliance Board of Directors Executive Committee, Board of Governors for the Society of Certified Insurance Counselors, the National Faculty of the Society of Certified Insurance Brokers and a featured speaker, throughout the country, on the topic of Captives and Alternative Funding.

Wray, previously at Arthur J. Gallagher and Co., brings over 15 years of experience. She joins as Managing Director/Senior Vice President, Willis Group Captives Practice. Early in her career, Wray found many of her large and middle market clients were in need of risk management solutions that offered more control and predictability than the conventional insurance marketplace had to offer. With her assistance, a number of those clients transitioned into group captive programs. Wray found this innovative alternative so compelling that she focused much of her efforts on captives, eventually becoming Captive Director and Vice President for Gallagher Captive Services, administering consulting services to group captive programs. She will continue to bring these same talents to Willis, providing a range of program design and support services to the Company's captives clients.

Welcoming Brady and Wray, **Mario Vitale**, CEO, Willis North America, said "Willis CAPS is continuously evolving and producing innovative and creative new products for our One Flag retail network. With their combined skill sets and experience, I have every confidence that Kevin and Mary will take our Captives Practice to the next level."

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in some 80 countries, its global team of 15,400 associates serves clients in some 180 countries. Additional information on Willis may be found on its web site www.willis.com.

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EDITOR'S NOTE: Photos available upon request.