

# News Release

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## WILLIS RE US ANNOUNCES TWO SENIOR APPOINTMENTS

**New York, NY, May 5, 2005** – Willis Re, the reinsurance unit of Willis Group Holdings (NYSE: WSH), the global insurance broker, strengthening its US Casualty Facultative Practice, today announces that Charles Lee, a 16-year veteran of the casualty risk management industry, has joined Willis Re US in Los Angeles as Senior Vice President.

Willis Re also announces that Kenneth J. Kruger, a specialist with 16 years of insurance and reinsurance tax and accounting expertise, has joined Willis Re US in New York as Senior Vice President and a member of the Willis Integrated Solutions group.

Mr. Lee joins Willis Re US from Zurich North America, where he was Vice President, Corporate Casualty, responsible for managing the risk management casualty team serving the Southern California and Colorado territory. In his new capacity, he will be the Casualty Production Manager representing the West Region.

"Charles Lee is an industry veteran whose experience, technical skills, and overall knowledge of the casualty risk management sector will contribute greatly to the quality of services and product we provide our clients," said Craig Darling, Managing Director and National Facultative Practice Leader of Willis Re US.

Prior to joining Zurich North American, Mr. Lee held several positions at Royal & SunAlliance, beginning as an Underwriting Specialist in 1995 and moving through the ranks to become Casualty Manager, Risk Management & Global in 2000. Mr. Lee spent 1994-1995 as an Account Manager at Continental Insurance Company. He began his career in 1988 as an Underwriter and Sales Representative at Continental Insurance of Canada, ultimately becoming Manager of their North America Business Team.

Mr. Lee is a graduate of York University, Toronto, Ontario, Canada, with a Bachelor of Arts Degree in English. He is also an Associate of the Insurance Institute of Canada.

Mr. Kruger, who brings 16 years of capital markets experience, joins Willis Re US from Centre Re, where he most recently served as Senior Vice President in Centre's structured finite Property and Casualty reinsurance business. In his new capacity, he will help to structure and execute nontraditional reinsurance transactions and provide insurance and reinsurance tax and accounting expertise.

"Kenneth is a seasoned professional with a wealth of technical and client knowledge that will be invaluable to our ability to provide innovative capital market products and structured solutions," commented Michael Leybov, Structured Reinsurance Practice Leader of Willis Re US.

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Mr. Kruger joined Centre Group's Tax Department in 1997 and was named Director of their world-wide tax function in 1999. In that role, he was responsible for providing tax structuring advice to underwriting teams both inside and outside the U.S. In 2001 he was promoted to Chief Planning Officer with responsibility for financial planning and analysis. He began his career in 1989 in the Insurance Tax Consulting Practice of Ernst & Young LLP where he served a number of publicly traded reinsurance clients.

Mr. Kruger graduated from The State University of New York at Stony Brook with a Bachelor of Engineering Degree in Electrical Engineering and has earned an MBA in Professional Accounting from Fordham University's Graduate School of Business.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 100 countries, its global team of 15,800 Associates serves clients in 180 countries. Willis is publicly traded on the New York Stock Exchange under the symbol WSH. Additional information on Willis may be found on its web site: [www.willis.com](http://www.willis.com).

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NOTE TO EDITOR: Photos available on request