

News Release

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WILLIS GROUP ISSUES GLOBAL CONSTRUCTION MARKET OVERVIEW

New York, NY July 11, 2005 – Willis Group Holdings (NYSE: WSH), the global insurance broker, released today its 2005 Global Construction Market Overview. The report is a comprehensive analysis of the worldwide construction insurance market and includes commentary from various global market centers on market conditions affecting insurance coverage with a close affinity to the construction industry.

Despite the fact that the market has been reactive and volatile, the construction sector has shown that, while historically it follows market trends, it has been far more consistent in recent years.

The construction insurance market will remain alert and responsive to client needs in the next few years. However, the non-marine construction sector will continue to face challenges such as security ratings, changing technologies, and natural catastrophes.

The review further examines the challenges and the response and evolution of the market as it continues to service the needs of its client base on a global scale, from the most basic construction activity to some of the world's most extravagant project developments and risk transfer needs.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 100 countries, its global team of 15,800 Associates serves clients in 180 countries. Additional information on Willis may be found on its web site: www.willis.com.

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Editor's Note: The full report is available at
<http://www.willis.com/news/publications/2005julyConstructionMarketOverview.pdf>