

News Release

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Market Forecast 2005

Willis Webcast / Conference Call on February 17 to examine Conditions, Strategies and Options

New York, NY, February 11, 2005 – In its annual review and forecast of insurance market conditions, *Marketplace Realities and Risk Management Solutions*, Willis explores the theme “A World of Risk”. The report provides in-depth analyses of marketplace segments and issues, with forecasts on pricing, capacity, coverage terms and other key market indicators for the year ahead.

At any moment in time, insurance industry conditions reflect internal developments and a host of external stimuli: catastrophe losses, the growth of aggregation risk, global economic and political developments, risk management practices, and governmental intercession – to name a few.

As a component of our Client Advocate model and a reflection of our commitment to maintain open communications with our clients, a select group of Willis authors and practice specialists will host a webcast/conference call on Thursday, February 17, 2005 at 11 AM Eastern Time to deliver succinct highlights and updates covering major marketplace opportunities, challenges, strategies and recommendations. Topics will include Property, Casualty, Workers’ Compensation, Directors & Officers Liability, Aviation, Global Programs, Environmental, Captives, Employee Benefits and more. Presenters have each been asked to observe the ‘three minute rule’ – to capture the essence of each market segment in a brisk and compelling fashion.

Interested parties may access the webcast and accompanying PowerPoint presentation via www.willis.com/Extras/webcasts.aspx. Those who may wish to ask questions during the Q&A session that follows may listen to the webcast by calling (800) 857-4779 (domestic) and +1 (773) 799-3433 (international) with a passcode of Willis. Media are invited to attend and participate. Participants are asked to log in or call in 10 minutes prior to the webcast in order to register for the event.

A replay of the webcast will be available through April 17, 2005 at 5:00 PM Eastern Time, by accessing the web site or by calling (866) 380-6721 (domestic) or +1 (203) 369-0342 (international) with no passcode.

Willis is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 100 countries, its global team of 14,500 Associates serves clients in some 180 countries. Additional information on Willis may be found on its web site www.willis.com.

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Editor’s Note: The report is available at

http://www.willis.com/news/Publications/Willis_Marketplace_Realities_2005_v2.pdf