

News Release

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Structured Collateral Solutions: Liberating Capital and Reducing Cost Willis Webcast / Conference Call on October 6, 2005

New York, NY, October 3, 2005 – As a component of our Client Advocate Model, and a reflection of our commitment to maintain open communications with our clients, Willis Integrated Solutions Practice Leaders **Carl Groth** and **Pamela Ferrandino** will host a webcast / conference call on Thursday, October 6, 2005 at 11:00 a.m. Eastern Time to examine alternative structures and risk financing strategies to free up capital and reduce cost in meeting collateral obligations.

The webcast will demonstrate how to identify and quantify the direct and indirect components of total collateral cost, and how to create collateral structures which satisfy the success criteria that may be employed by various constituencies – risk management, treasury and the office of the CFO. Webcast attendees will also be provided with a framework for determining the nature and size of a company's opportunity for liberating capital and cash.

Interested parties may access the webcast and accompanying PowerPoint presentation via www.willis.com/Extras/webcasts.aspx. Those who may wish to ask questions during the Q&A session that follows may listen to the webcast by calling (888) 560-8501 (domestic) and +1 (210) 234-0015 (international) with a passcode of WILLIS. The leader's name is Gordon Prager. Participants are asked to log in or call in 10 minutes prior to the webcast in order to register for the event.

A replay of the webcast will be available through December 6, 2005 at 11:00 PM Eastern Time, by accessing the web site or by calling (888) 562-4915 (domestic) or +1 (402) 530-7672 (international) with no passcode.

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