

News Release

Contact:

Investors: Kerry K. Calaiaro
+1 212 837-0880
Email: kerry.calaiaro@willis.com

Media: Dan Prince
+1 212 837-0806
Email: daniel.prince@willis.com

Willis Group Continues To Attract Industry's Best Lee M. Stacey Named Regional Partner

New York, NY, August 3, 2005 – Willis Group Holdings (NYSE: WSH), the global insurance broker, continuing to attract the best and brightest talent in the insurance broking industry, today announces that Lee M. Stacey has joined Willis as Regional Partner of their Ohio and Michigan operations which includes Cleveland, Detroit, Columbus, and Cincinnati. Stacey will be based in Cleveland, Ohio.

In this new capacity, Stacey is charged with growing Willis' Ohio operations. This includes identifying potential acquisitions, recruiting talented individuals and assisting producers with organic growth tools.

Stacey joins from Wells Fargo Acordia where he most recently served as Managing Director of their Michigan operations. In this position he was responsible for the results-based performance, training, and retention of over 60 employees. During his tenure he was responsible for placing in excess of \$75 million in insurance premiums on behalf of several hundred client firms. Prior to his time with Acordia, Stacey was with Comerica Bank's International Finance Unit, where he was a Vice President in the Global Insurance Banking Group.

A veteran of two leadership development programs at GE's Jack Welch Leadership Center in New York State, he holds designations as Certified Insurance Counselor (CIC), Certified Risk Manager (CRM), Certified Workers Compensation Professional (CWCP), and Licensed Insurance Counselor (LIC). Stacey started his career in sales, underwriting, and client management with Marsh, Lumbermens' Underwriting Alliance, and Johnson and Higgins.

"Lee Stacey is a proven winner with tremendous focus on helping clients to attain their business objectives. We are excited that he has decided to join Willis," said Vic Krauze, Regional Executive Officer of the Midwest Region. "This area of the country is ripe for growth. Our Ohio operations will benefit greatly from his strong leadership abilities and we are confident that he will continue to grow our business in this region."

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 100 countries, its global team of 15,800 Associates serves clients in 180 countries. Additional information on Willis may be found on its web site: www.willis.com.

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Editor's Note: Photo available upon request.