

# News Release

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## Peter C. Hearn Appointed CEO of Willis Re US

**New York, NY, February 3, 2005** – Willis Re, the reinsurance unit of Willis Group Holdings (NYSE: WSH), the global insurance broker, announces today the appointment of Peter C. Hearn to the position of CEO of Willis Re US. Peter assumes the position previously held by George Reeth. George has been named President of Willis North America. Peter has been President of Willis Re US since 2002. Peter will report to Grahame Millwater, Chairman and Chief Executive of Willis Re globally.

“Under George’s leadership, our US reinsurance business has enjoyed significant growth in the past five years, and Peter, who has been an important contributor to this growth, has the skills and expertise to develop our organization further and continue the successful development of new business relationships and opportunities,” said Joe Plumeri, Chairman and CEO of Willis.

Peter joined Willis as a Senior Vice President in January, 1994 to establish and manage the Philadelphia office. He was appointed Eastern Region Manager in October, 1994, and Executive Vice President in 1997. In 1999 Peter was appointed one of three global/national production leaders, and in 2000 was assigned overall responsibility for directing new business production efforts for global, national and regional property/casualty business. Peter was promoted to President in January, 2002.

Peter first entered the reinsurance business in 1978 with the North American Reinsurance Division of Willis Faber & Dumas in London. He returned to the United States in 1981 and joined Towers Perrin Reinsurance in Philadelphia. Prior to joining Willis, Peter served as Vice President and Principal of Towers Perrin.

Peter holds a B. A. Degree in Economics and Political Science from Lake Forest College.

Willis Re has reinsurance brokerage offices located throughout North and South America, Europe, Asia and Australia.

Willis Group Holdings Limited is leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 100 countries, its global team of 14,500 Associates serves clients in 180 countries. Additional information on Willis may be found on its web site: [www.willis.com](http://www.willis.com).

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Editor’s Note: Photo available upon request.

