

Draft News Release

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Willis Re Grows North American Senior Management Team Paddy Jago joins as President and Managing Director

New York, NY, August x, 2005 – Willis Group Holdings (NYSE: WSH), the global insurance broker, strengthening its presence in North America, announces today the appointment of Paddy Jago as President and Managing Director of Property & Casualty for the US unit of its Reinsurance division.

Jago, formerly Chief Executive Officer of North American Re at Aon Ltd, has been in the insurance industry for 30 years. He brings with him a proven track record of success as a broker specializing in US Reinsurance. In his new capacity, Jago is charged with coordinating all production activities for Willis Re Property & Casualty North America, UK and US, in addition to his UK client management role where he will focus on strategic initiatives. He will also support the production and client management needs of the Specialty and International Property and Casualty units.

While at Aon, Jago was involved with a variety of US carriers ranging from single line, single state companies to multiline multinationals. Working as a strategic advisor to clients, his expertise assisted them in the purchase of some of the largest tranches of Cat and Risk capacity in the industry. Through his knowledge and experience, he has also designed unique programs for a variety of specialist lines of business.

“Paddy brings with him a wealth of experience and industry expertise that will be invaluable in providing innovative solutions for our clients” said Grahame Millwater, Chairman and CEO, Willis Re.

Also welcoming Jago, Peter Hearn, Chief Executive Officer, Willis Re Inc. said, “We are very pleased to welcome Paddy to the Division. His appointment is another example of the high caliber individual that Willis is able to attract. This represents another step towards our stated goal of becoming the world’s best performing reinsurance intermediary.”

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 13,000 associates serves clients in some 180 countries. Additional information on Willis may be found on its web site www.willis.com.

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Editor’s Note: Photo available upon request.