

News Release

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Michael Ferreira Joins Willis Strengthening the New York Large Account Practice

New York, NY, January 11, 2005 – Willis Group Holdings (NYSE: WSH), the global insurance broker, building on its strong platform of industry professionals and enhancing the New York unit of Willis Risk Solutions, its large account practice, announces today the appointment of **Michael Ferreira**, with almost 30 years of insurance industry experience, as Executive Vice President. Ferreira joins Willis from Marsh's New York office where he served as Senior Vice President responsible for developing, maintaining and enhancing client relationships.

At Marsh, Ferreira led global teams of insurance specialists and risk consultants for large global clients in a variety of industries including retail, healthcare and sports. During his career with Marsh he was recognized as one of the firm's top producers, named Client Executive of the Year in 2003 plus a number of other recognition awards; he also served as a member of the Marsh National Retail Industry Practice.

"Michael brings great strength in working with large clients on complex business matters and developing innovative solutions to his clients' unique needs," said **Mario Vitale**, CEO of Willis North America. "His joining Willis is reflective of the company we are building and is another investment in a series of such that we have made strengthening our large account capabilities."

Ferreira began his career as a claims adjuster with GAB in 1976 before joining the Travelers in 1980 as a Large Casualty account underwriter. In 1987 he began a wholesale financial guarantee brokerage business before joining Alexander & Alexander in New York in 1987 as the Bond Manager. In 1990 he joined Johnson & Higgins New York and assumed full-time Client Executive responsibilities in 1991. J&H was subsequently acquired by Marsh in 1997.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 100 countries, its global team of 13,000 associates serves clients in some 180 countries. Willis is publicly traded on the New York Stock Exchange under the symbol WSH. Additional information on Willis may be found on its web site: www.willis.com.

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Editor's Note: Photo available upon request.