

News Release

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Willis Group Announces New Revolving Credit Facility

New York, NY, October 17, 2005 – Willis Group Holdings (NYSE: WSH), the global insurance broker, today announces that it has entered into a new \$300 million five-year revolving credit facility. Drawdowns under this facility will bear interest at an initial rate of LIBOR plus 45 basis points, subject to adjustments based on future changes in the Company's credit agency ratings.

This new facility completes the replacement of the Company's bank loan agreement entered into in December 2003, which had included both a revolving loan facility and a term loan facility. The term loans were repaid in July 2005 from the proceeds of the Company's \$600 million public bond issue. The new facility replaces the \$150 million revolving credit facility under the previous agreement.

The new facility was provided by a group of fourteen financial institutions led by Banc of America Securities Limited and The Royal Bank of Scotland plc.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 100 countries, its global team of 15,800 Associates serves clients in 180 countries. Additional information on Willis may be found on its web site: www.willis.com.

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