

News Release

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Willis Announces Senior Appointment In CAPS

New York, NY, August 5, 2005 – Willis Group Holdings (NYSE: WSH), the global insurance broker, continuing to attract the best and brightest talent in the insurance broking industry, today announced that Tim Kolojay has joined as Senior Vice President within the Captive and Actuarial Practice. Kolojay is based in Burlington, Vermont.

Kolojay joins from Insurance Industry Consultants, LLC in Atlanta, GA, where he served as President. During his tenure, he was responsible for management and operations of the consulting practice including profit and loss, growing the practice, researching joint ventures, and managing a team of 15 professionals and administrators. Prior to joining IIC, he served as Senior Vice President with E.W. Blanch Holdings (now Benfield-Blanch) in Boston, Massachusetts. While there, Kolojay served as advisor to the senior management staff of Insurance Holdings of America, consulted with over 75 insurance companies and investment bankers, and contributed in raising \$108 million in venture capital funds.

In his new position, Kolojay is charged with increasing the revenue base of Captive Management and Actuarial Services (CAPS) through business development for each of the individual CAPS units. He will also be responsible for recruiting talented individuals and teams, assisting producers with organic growth tools, and establishing relationships with retail brokers, working to provide assistance on alternative market and actuarial solutions.

Welcoming Kolojay to Willis, Guy Ragosta, Regional Executive Officer of Willis CAPS said, "I have no doubt that Tim will be a great asset to our Vermont operations. With an emphasis on strengthening Willis' presence in key North American markets, Tim's appointment will assure the expansion and growth of our business in Vermont and the surrounding area."

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 100 countries, its global team of 15,800 Associates serves clients in 180 countries. Additional information on Willis may be found on its web site: www.willis.com.

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Editor's Note: Photo available upon request.