

News Release

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WILLIS GROUP CHAIRMAN AND CEO JOE PLUMERI SOUNDS A CALL TO ACTION AT THE CHARTERED INSURANCE INSTITUTE'S PRESIDENT'S DINNER

London, UK, March 1, 2005 – Joe Plumeri, Chairman and Chief Executive Officer of Willis Group Holdings, (NYSE:WSH), the global insurance broker, addressing the **Chartered Insurance Institute's President's Dinner** this evening delivered a presentation, sharing his thoughts on the state of the industry.

Ultimately indicating that the public examinations of long-standing insurance sector practices have led to healthy, over-due self-reflection, Plumeri implored those in attendance to seize the opportunity. "Embrace the reform. Tradition is important, but in business you need to build on it, not live by it...The result of all that we are going through together today will be good for us and more important, good for our clients, which should be our true measure of achievement," he told the distinguished gathering. (Full text of the speech will be posted to Willis.com after the presentation – http://www.willis.com/news/Publications/CII_Speech.pdf.)

Willis is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 13,000 associates serves clients in some 180 countries. Additional information on Willis may be found on its web site www.willis.com.

The CII, with 90,000 members, is the largest professional body dedicated to the insurance, savings and financial services sectors in the world. It is dedicated to promoting higher standards of competence and integrity through the provision of relevant training and qualifications for employees at all levels and across all sectors of the industry.

Success in CII qualifications is universally recognized as a sign of commitment and professionalism.

The CII has been at the forefront in setting professional standards for the insurance industry for over a century. Its broad portfolio of education and qualification services is continually expanding to meet the changing requirements of companies and individuals across the financial services community.

Further information on the CII and its wide range of products and services can be found at www.cii.co.uk

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