

News Release

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Willis Group Strengthens Real Estate Practice Eric Schake Appointed Executive Vice President

New York, NY, November 9, 2005 – Willis Group Holdings, Ltd. (NYSE: WSH), the global insurance broker, today announced that Eric Schake has joined Willis as Executive Vice President, Real Estate Practice. He will lead client development efforts for Willis' Real Estate and Hospitality Practice. He is based in Dallas, Texas and has offices in both Dallas and Nashville, Tennessee.

Formerly at Marsh, Schake joins Willis with over 17 years of industry experience. While at Marsh, he was a Managing Director and head of their US Industry Practices as well as Leader of the North American Real Estate Practice. Schake specializes in the design, marketing, implementation and administration of risk financing and transfer programs for large domestic and multinational clients. He is well versed in captives, rent-a-captives, finite risk insurance, and terrorism insurance. At Willis, Schake is tasked with increasing market share and revenue using organic growth tools and attracting additional talent.

Welcoming Schake, Joe Gunn, National Partner of Willis' South Central Region said, "Eric's level of expertise in the real estate and hospitality practices has him well positioned to generate significant new business throughout the South Central and Midwest Regions. Both areas have been targeted for significant growth, and with his deep knowledge of the industry and strong experience in business development, Eric is well placed to drive our efforts in these dynamic regions."

Schake holds an MBA with a concentration in Finance & International Marketing, and has taught Finance and Enterprise Risk Management at Southern Methodist University. He has been a guest speaker for NMHC, NATEIT, ICSC, Real Estate Roundtable, REIAC, RIMS and numerous other entities that provide debt and equity to the real estate and hospitality industries.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 100 countries, its global team of 15,800 Associates serves clients in 180 countries. Additional information on Willis may be found on its web site: www.willis.com.

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