

News Release

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Willis Group Holdings Increases Quarterly Cash Dividend 15% to \$0.86 Per Share Annually

New York, NY, February 2, 2005 – Willis Group Holdings (NYSE: WSH), the global insurance broker, announces today that its Board of Directors approved a 15 percent increase in the regular quarterly cash dividend on the Company's common stock to \$0.215 per share, an annual rate of \$0.86 per share. The dividend is payable on April 15, 2005 to shareholders of record on March 31, 2005.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 100 countries, its global team of 14,500 associates serves clients in some 180 countries. Additional information on Willis may be found on its web site: www.willis.com.

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