

NEWS RELEASE

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Willis Acquires Northampton, England Broker

New York, NY, January 11, 2005 – Willis Group Holdings (NYSE:WSH), the global insurance broker, announces today that it has acquired CR King and Partners Limited, a Northampton, England based insurance broker with £1.3 million (\$2.5 million) in revenues. The terms of the transaction are not disclosed.

CR King was founded in 1969 and has been owned and led by Clive King since then. It has one office in Northampton with 23 employees.

CR King was the founder member of the Willis Commercial Network. This Network is a partnership between Willis and over 60 regional brokers throughout the UK, in which the brokers retain their independence while being able to access the global resources of Willis on preferential terms for their clients' benefit.

Welcoming Clive King and his colleagues to Willis, **Allan Gribben**, Chief Executive of Willis UK & Ireland, said: "Through the Willis Commercial Network we have come to know the CR King team well. We are impressed by their professionalism, the care they show their clients - many of whom have been with CR King for many years - and their teamwork approach.

"In October of last year, we announced the acquisition of CH Jeffries (Insurance Brokers) Limited, another Willis Commercial Network member; that same month we also acquired Coyle Hamilton, now Coyle Hamilton Willis. In December, 2004, we completed our acquisition of Opus Holdings Limited. The addition of CR King further strengthens our portfolio and demonstrates our commitment to the UK market."

Clive King said: "This transaction is a natural development of the successful relationship that we have had with Willis over the past 6 years of being a member of the Willis Commercial Network. My colleagues and I look forward to being part of Willis and drawing on its global resources to deliver the right solution locally to the client. This approach will enable us to further enhance our service to clients."

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in over 100 countries, its global team of 14,500 Associates serves clients in 180 countries. Additional information on Willis may be found on its web site: www.willis.com.