

# News Release

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## **WILLIS GROUP ACQUIRES VISION INSURANCE GROUP**

**New York, NY and Montgomery, AL, January 5, 2004** – Willis Group Holdings Limited (NYSE: WSH), the global insurance broker, announced today the asset acquisition of Vision Insurance Group (“Vision”), a risk management and insurance brokerage firm based in Montgomery, AL. Vision’s estimated revenues for 2003 are \$3 million. The transaction closed today; terms were not disclosed.

Founded in 2000 by Bruce W. Hodges, Vision provides a full range of commercial lines and employee benefits broking as well as risk management services to medium and large businesses in a variety of fields – news and entertainment, airline, recreation, technology, resort and commercial rental property, manufacturing, construction, transportation and others. As part of the agreement, Willis will extend employment agreements to several Vision associates while Vision will continue operations under a long-term sub-broker agreement with Willis.

“This acquisition is consistent with our strategy of building our business across key sectors of the economy and reflects the Willis model of combining access to global resources with local expertise and close client relationships,” noted Joe Plumeri, Chairman and Chief Executive Officer of Willis.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 13,000 associates serves clients in some 180 countries. Additional information on Willis may be found on its web site [www.willis.com](http://www.willis.com).

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