

# NEWS RELEASE

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## Willis Recruits Simon Hornby of Global Risk Partners

**London, August 16, 2004**, Willis Group Holdings (NYSE:WSH), the global insurance broker, today announced that it has recruited Simon Hornby, Managing Director of Global Risk Partners.

A management consultancy headquartered in Miami, Global Risk Partners specializes in reducing clients' operational risk exposures in cash-in-transit, high-value cargo, mining, banking and logistics.

Global Risk Partners, whose name will be retained, will become part of Willis' Global Specialties Division, which also includes Willis' marketleading Fine Art, Jewelry and Specie unit.

Welcoming Simon Hornby to Willis, **Chris London**, CEO of Willis' Global Specialties Division, said: "Simon is a highly respected leader in an area where we see good growth opportunities. He brings tremendous experience and professionalism to this specialist field and shares Willis' client-focussed philosophy and culture. Moreover, retaining the Global Risk Partners brand while accessing Willis' global resources and expertise will further enhance Global Risk Partners' service to its clients and, in turn, broaden Willis' own offering."

**Simon Hornby** said: "I am very excited about this opportunity. Willis' approach and business rationale clearly demonstrates both its understanding of the changing needs of the risk transfer model in specialist markets and its commitment to developing innovative solutions."

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in some 80 countries, its global team of 14,500 associates serves clients in some 180 countries. Additional information on Willis may be found on its web site [www.willis.com](http://www.willis.com).