

NEWS RELEASE

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Willis Acquires Maisterrena Broker In Mexico

New York, NY, December 20, 2004 – Willis Group Holdings (NYSE:WSH), the global insurance broker, today announces the purchase of the business of the insurance broker Maisterrena Asesores, Agente de Seguros y De Fianzas, SA de CV (“Maisterrena”). Terms of the transaction are not disclosed.

Maisterrena is a general insurance broker based in Monterrey, Mexico serving mainly middle market corporate clients. It has annual revenues of around MXP 10,300,000 (US\$ 900,000).

With immediate effect Willis has assumed responsibility and control of the business, which will be integrated with Willis’ operations in Monterrey.

Welcoming the Maisterrena team to Willis, **Joe Plumeri**, Chairman and Chief Executive Officer of Willis said: “This acquisition reflects our commitment to expanding in Latin America where we see significant opportunities for growth. Monterrey is one of Mexico’s three major economic centers and this acquisition will give us a strong presence in this strategic city. We look forward to working with Fermin Maisterrena in this important market to build upon the solid business foundations that he has established over the last 35 years.”

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 14,500 Associates serves clients in 180 countries. Willis is publicly traded on the New York Stock Exchange under the symbol WSH. Additional information on Willis may be found on its web site: www.willis.com

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