

# NEWS RELEASE

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## WILLIS ACQUIRES DANISH REINSURANCE BUSINESS

**London, U.K. and Copenhagen, Denmark, January 12, 2004** – Willis Group Holdings (NYSE:WSH), the global insurance broker, today announces that it has agreed to acquire Kirecon A/S, based in Copenhagen. Terms are not disclosed. Kirecon is a leader in providing reinsurance broking services in Denmark.

**Joe Plumeri**, Chairman and CEO of Willis, said, "Reinsurance is a great strength of Willis and a business that the company is very committed to. This acquisition, of a quality team that is well known and respected in the Danish market, will strengthen further our Nordic reinsurance business."

**Niels Kirschberg**, the CEO and owner of Kirecon, said, "My colleagues and I are delighted to be joining the Willis team. The Willis approach to client service is consistent with our own. We see great opportunities to grow our business as part of the strong global network of Willis."

**Willis Group Holdings** is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 13,000 associates serves in 180 countries. Willis has particular expertise in serving the needs of clients in such major industries as construction, aerospace, marine and energy. In June 2001 the Group returned to public ownership and is listed on the New York Stock Exchange (symbol: WSH). Additional information on Willis may be found on its web site [www.willis.com](http://www.willis.com)

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