

# News Release

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## INDUSTRY VETERAN TO LEAD WILLIS' NORTH AMERICAN FINANCIAL INSTITUTIONS PRACTICE

**New York, NY, July 12, 2004** – Willis Group Holdings (NYSE: WSH), the global insurance broker, continuing to strengthen its specialty practice groups, today announces that **John Bayeux**, an insurance professional with 27 years of industry experience, has joined Willis as the North American Financial Institutions Industry Leader. He joins from Aon's New York office where he served as Managing Director of their National Financial Institutions Practice.

In his new capacity, Bayeux is charged with developing and executing a sales and retention strategy within the Financial Institutions (FI) Practice Group. Working with clients and prospects, the FI industry insurance markets and Willis FI Specialists, Bayeux will create new and creative solutions to risks facing the industry today. Joining the FI professionals at Willis, John will work with the specialists who cross many lines of coverage, including Executive Risk, Environmental, Network Liability, Terrorism and Employee Benefits. In doing so, the FI Practice will coordinate further with the other practices to ensure uniformity in the delivery of services to the diversified financial institutions community.

Starting with an impressive list of FI clients, Bayeux will drive retention by delivering a consistently high level of service while growing the business via organic sales to existing clients and introducing new clients to the Willis Client Advocate service model.

"John Bayeux is a first-rate professional – a stand-out in the financial services arena with a sharp understanding of the unique risk management needs of the sector and a passion for delivering personal service," said Mario Vitale, CEO of Willis North America. "We are pleased that he has joined Willis and look forward to his contribution."

Bayeux says, "I am very excited about the level of talent and dedication of the FI team at Willis, and look forward to working with them to build an even stronger and more vibrant FI Practice."

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