

NEWS RELEASE

Contact:
Investors: Kerry Calaiaro
+1 212 837-0880
Email: calaiaro_ke@willis.com

Media: Nick Jones
+ 44 20 7488-8190
Email: jonesnr@willis.com

Dan Prince
+1 212 837-0806
Email: prince_da@willis.com

Willis' Spectacular HQ Move

London and New York March 9, 2004 - Willis Group Holdings (NYSE:WSH), the global insurance broker, today announces that it is to occupy a new UK headquarters in the heart of London's insurance district.

The high tech, state-of-the-art facility will be located at 51 Lime Street, directly across from the Lloyd's Building. The spectacular project will be owned and developed for Willis by longtime client British Land plc. The architects are Foster and Partners, designers of Willis' renowned glass-faced offices in Ipswich.

In a design that will surely be an architectural icon in London, Willis will occupy the 23 story tower, which has approximately 320,000 square feet of usable space and will sublet the low rise portion consisting of around 100,000 square feet. All Willis Associates based at Ten Trinity Square and 1 Camomile Street will move into the new headquarters, to be named the **Willis Building**.

In addition to the latest technology, the Willis Building will also feature an expanded staff restaurant with a large outdoor terrace; an auditorium for large gatherings; a fitness center; a day care facility; a training center; an executive dining and board room with outdoor terrace; expanded car park and loading facilities and retail shops on ground level to provide staff amenities - all framed through a dramatic entrance with advanced security.

Willis expects contracts to be completed in the next 60 days. Demolition of the site is expected to start shortly, with construction beginning by year end. Willis occupancy is targeted for mid 2007.

"This is a defining moment in Willis' history and every Willis Associate should feel very proud!" Joe Plumeri, Chairman and Chief Executive Officer of Willis, said. "Who could have imagined that within just a few years we would have performed so well and grown so fast that we would be moving into what will be one of London's most impressive landmarks?"

Willis Group Communications
Ten Trinity Square,
London EC3P 3AX

“The **Willis Building** will be truly iconic, with a fantastic working environment and the latest technology. It meets all our needs, for today and the future. By bringing all our London-based Associates together, we will be able to work more efficiently, communicate faster and reinforce our One Team approach. And, it puts us precisely where we belong – at the heart of the insurance capital of the world. Along with Lloyds, Willis will define the ‘Insurance District’.

“I’m thrilled to make this announcement! This is a major milestone in our journey to greatness!”

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 80 countries, its global team of 13,000 associates serves clients in 180 countries. Willis is publicly traded on the New York Stock Exchange under the symbol WSH. Additional information on Willis may be found on its web site: www.willis.com.