

News Release

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WILLIS GROUP CONTINUES TO ATTRACT INDUSTRY'S BEST

Arlene Corsetti Joins to Lead the Western Region, also named National Healthcare Practice Leader

New York, NY, November 29, 2004 – Willis Group Holdings (NYSE: WSH), the global insurance broker, continuing to attract the best and brightest talent in the insurance broking industry, today announces that **Arlene Corsetti** has joined Willis as Executive Vice President, Regional Executive Officer (REO) to lead the Western Region encompassing Alaska, Arizona, California, Hawaii, Nevada, Oregon and Washington. She also assumes the role of Willis' Healthcare Practice Leader in North America. Corsetti will be based in San Francisco.

Corsetti joins from Marsh where she has worked for 21 years most recently as a Managing Director and Regional Manager overseeing their Mid-West operations - 17 offices across Michigan, Illinois, Iowa, Indiana, Minnesota, Kansas, Nebraska, Ohio, Kentucky, and parts of Pennsylvania – which generated over \$550 million in revenue in 2003. Since January 2003, she has served on Marsh's internal Board of Directors.

Prior to taking responsibility for the entire Mid-West Region, Corsetti ran Marsh's Chicago office and led the unit to tremendous growth which set the pace for the rest of the country. Before moving to Chicago, she held management positions for Marsh in its Seattle and San Francisco offices. In each case, Corsetti grew the offices under her leadership through organic growth, cross-selling and recruiting – all the while building strong client relationships defined by loyalty and service. The offices under her direction led Marsh in client retention.

"Arlene Corsetti is a proven winner; she has great drive, tremendous focus on helping clients attain their business objectives and is a strong leader with a commitment to building successful teams," said Joe Plumeri, Chairman and CEO of Willis. "Her joining Willis is testament to our cutting a different path in the insurance broking business that attracts the best in the industry. Her joining us is also an illustration of our commitment to a diverse Willis where everyone's dreams can come true."

Also welcoming Corsetti, Mario Vitale, CEO of Willis North America, said, "Arlene is a high energy, high intensity, financially oriented insurance professional. With her well-established ability to grow strong businesses, constant focus on client service and ability to develop creative solutions to clients' unique risks, she will fit right in to our Client Advocate Model and Sales

Culture and, in short order, will come to personify what we are building here at Willis – the world’s greatest insurance broker. She is driven to achieve great results and we look forward to her contribution.”

"Willis presents a phenomenal growth opportunity for a company that will become the preeminent broker in the next 5 to 10 years," said Corsetti. "It is a young company in its formative stage in the United States, even though it is over 175 years old. This combination of youth and experience allows for a nimble approach to working with clients on complex insurance and risk management issues without being handcuffed by industry traditions. I am intrigued by Willis’ energy, client-centric model and forthright enthusiasm to challenge industry conventions.”

David Wood, REO for Willis in California and Mike Metzger, interim REO in the Pacific Northwest will report to Corsetti. Dow Walker, who has been Willis’ National Healthcare Practice Leader for 10 years, and has grown the practice by 300% in revenue, is returning to a client-focused role.

Corsetti has been in the insurance industry for 31 years. Prior to her tenure with Marsh, she served as the Risk Manager of Wilbur-Ellis Corporation in San Francisco. Arlene started her insurance career with Aetna Life and Casualty. She is on the Board of Larabida Children’s Hospital, the March of Dimes and Women’s Board of Brookfield Zoo.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in some 80 countries, its global team of 14,500 Associates serves clients in some 180 countries. Additional information on Willis may be found on its web site www.willis.com.

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Editor’s Note: Photo available upon request.