

Willis Forms Iraq Reconstruction Team

London, UK, May 28, 2003 - Willis Group Holdings (NYSE:WSH), the global insurance broker, has formed a specialist team within its market-leading Construction practice to assist companies to explore and undertake business opportunities in the reconstruction of Iraq.

More than \$10 billion worth of projects are anticipated to be commenced within the next five years following the lifting of sanctions, all of which will require significant insurance and risk management services.

"Willis has been a major broker in the Construction sector in the Middle East for many years", said David Turner, Chief Executive of Willis UK Construction practice. "Our industry and market placing expertise is complemented by the local knowledge provided by our two Arabic speaking construction specialists in Dubai".

"We have brought together in one team leading practitioners, able to provide a broad range of services to meet the specific requirements of Construction clients wishing to do business in Iraq."

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 80 countries, its global team of 13,000 associates serves clients in some 180 countries. Additional information on Willis may be found on its web site: www.willis.com.