

Willis Sells DRIVE to MVRA

Willis Group Holdings (NYSE: WSH), the global insurance broker, announces the sale of the DRIVE business to MVRA Limited.

DRIVE is a vehicle accident management service that comprises facilitating access to call centre assistance, roadside recovery, vehicle repair and other associated services.

MVRA Limited is a leading UK motor industry specialist organisation. Its Corporate Services Division provides services to insurance companies, fleets and manufacturers and its Membership Services Division represents over 2000 repair centres nationally.

Douglas Elliot, Chairman of Willis' UK and Republic of Ireland business said: "As Willis focuses on its core activities of insurance broking, it is appropriate that DRIVE joins an organisation more closely aligned with its own activities. We thank Mike Russell and his team for their contribution and extend every good wish to them for the future with MVRA".

Mike Monaghan, Managing Director of MVRA Limited, said: "DRIVE is a business that we have long been associated with through Willis and is an ideal fit to our current services. It will give us the opportunity to provide an enhanced service to the DRIVE clients and additional work for our members"

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 80 countries, its global team of 13,000 associates serves clients in some 180 countries. Willis is publicly traded on the New York Stock Exchange under the symbol WSH. Additional information on Willis may be found on its web site: www.willis.com.