

Willis Group Acquires River City Agency

New York, NY and St. Paul, MN, September 15, 2003 - Willis Group Holdings Limited (NYSE: WSH), the global insurance broker, announced today the asset acquisition of River City Agency LLC, an insurance agency located in St. Paul, MN. River City Agency is a specialized insurance broker dedicated to serving the needs of the local construction industry. The transaction closed today; terms were not disclosed.

Founded in May of 1996 by Juergen Weidling, who has served as the President of the agency since that time, River City is engaged in the sale of insurance and surety bonds to businesses, primarily in the construction industry, in the Upper Midwest Region of the United States. The agency prides itself on excellent customer service and knowledge of construction and builders' risks.

"This acquisition is consistent with our strategy of building our market share in key sectors of the economy," said Joe Plumeri, Chairman and Chief Executive Officer of Willis. "River City's strength in the local construction industry combined with their strong client service orientation makes this a perfect fit. It reflects the Willis model of combining access to global resources with local expertise and close client relationships."

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 13,000 associates serves clients in some 180 countries. Additional information on Willis may be found on its web site www.willis.com.