

## **Willis Group Appoints Douglas B. Roberts, Former Michigan Treasurer, to Board of Directors**

New York, NY, February 13, 2003 - Willis Group Holdings Limited (NYSE:WSH), the global insurance broker, today announces the appointment of Douglas B. Roberts, the Former Treasurer of the State of Michigan, to its Board of Directors. He will chair the Audit Committee.

Roberts, 55, served two terms as Michigan Treasurer - from January 1991 to November 1998 and again from April 2001 to December 2002. Appointed by Governor John Engler, Roberts directed the state's revenue and cash positions during a period of rebirth in Michigan's finances and economy which included five ratings upgrades.

During his tenure, Roberts fought for changes in state policy on taxation, took the Detroit City School District to task over how it was managing a bond program and oversaw dramatic improvements after a long period of economic uncertainty. On his watch, Michigan's four state pension funds - for teachers, state employees, judges, and state police officers - more than doubled in combined size. Further, when he left the office in 1998, the pensions were fully funded, which wasn't the case eight years earlier.

Welcoming Roberts to the Board, Joe Plumeri, Chairman and CEO said, "Doug Roberts' list of accomplishments as Michigan's Treasurer is impressive. With broad public and private sector experience, extraordinary financial expertise and unquestionable independence and integrity, Doug is highly qualified to join our Board and chair the Audit Committee.

"By all account, Willis is a leader in the insurance marketplace," said Roberts. "I am impressed with Joe Plumeri's track record of building great companies and doing so with integrity and a strong management team. He seems to be on that same path here with Willis and I am pleased and honored to be joining Willis."

Topping Roberts' list of accomplishments is a major school finance reform package passed by voters in 1994 which reigned in growth in property tax rates and shifted responsibility for funding schools from over 500 local school districts to the state government by raising the state sales tax and capping property tax increases at the local level.

From January 1999 to March 2001, between his two stints as Treasurer, Roberts served Lockheed Martin as Vice President of Business Development and separately of Best Practices. Prior to his first appointment as Michigan Treasurer, Roberts served the State as Director of the Senate Fiscal Agency.

Roberts holds a BA in Economics from The University of Maryland as well as an MA and Ph.D. in Economics from Michigan State University.

Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 80 countries, its global team of 13,000 associates serves clients in some 180 countries. Willis is publicly traded on the New York Stock Exchange under the symbol WSH. Additional information on Willis may be found on its web site: [www.willis.com](http://www.willis.com).